High Meadow Ranch Water District

Balance Sheet

As of Jul 29, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
BOJH - Carryover	0.00
BOSC - Casell Account Money	21,486.34
BOSC - CD 80007139	0.00
BOSC - KDJPB Deposits	2,479.73
BOSC - Operating Account	14,102.32
EJ - Depreciation Account	74,310.62
EJ - Phase I	80,154.90
EJ - Phase II	8,929.98
EJ - Phase III	273,149.01
EJ - Planned Maintenance	17,835.60
Total for Bank Accounts	**$492,448.50**
Accounts Receivable	
Accounts Receivable	-27,548.88
Total for Accounts Receivable	**-$27,548.88**
Other Current Assets	
Returned Checks	0.00
Undeposited Funds	0.00
Total for Other Current Assets	**$0.00**
Total for Current Assets	**$464,899.62**
Fixed Assets	
Accumulated Depreciation	0.00
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Tim Wells Well.	56,179.26
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Total for Fixed Assets	**$140,264.36**
Other Assets	
Construction In Progress	4,328,052.00
Escrow Account - Water Project	0.00
Grant Receivable	0.00

High Meadow Ranch Water District

Balance Sheet

As of Jul 29, 2026

	Total
Loan Receivable	0.00
Total for Other Assets	**$4,328,052.00**
Total for Assets	**$4,933,215.98**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,401.97
Total for Accounts Payable	**$8,401.97**
Other Current Liabilities	
Retainage Payable	0.00
Total for Other Current Liabilities	**$0.00**
Total for Current Liabilities	**$8,401.97**
Long-term Liabilities	
County Loan Assessments	154,821.46
N/P - DWSRF - 248	392,780.40
N/P - DWSRF 203	1,559,784.00
N/P - DWSRF 233	753,715.00
N/P - SWSRF 240	75,175.91
Total for Long-term Liabilities	**$2,936,276.77**
Total for Liabilities	**$2,944,678.74**
Equity	
Paid in Capital	100,635.81
Net Assets	1,897,099.16
Net Income	-9,197.73
Total for Equity	**$1,988,537.24**
Total for Liabilities and Equity	**$4,933,215.98**

High Meadow Ranch Water District

Profit and Loss

July 1-29, 2026

	Total
Income	
Gross Profit	
Expenses	
Maintenance - Wellhouse	
Generator (Cummins)	1,919.23
Total for Maintenance - Wellhouse	**$1,919.23**
Meeting	
Regular Monthly	1,000.00
Total for Meeting	**$1,000.00**
Office Supplies	
Bank Fee	20.00
software	37.50
Total for Office Supplies	**$57.50**
Professional Fees	
Accountant	1,200.00
Billing (Monthly)	1,376.00
Total for Professional Fees	**$2,576.00**
Utilities	
Internet	99.00
Total for Utilities	**$99.00**
Water Operator	
Ensminger Monthly	3,000.00
Total for Water Operator	**$3,000.00**
Water Tests	546.00
Total for Expenses	**$9,197.73**
Net Operating Income	**-$9,197.73**
Net Income	**-$9,197.73**

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High Meadow Ranch Water District

Profit and Loss

July, 2025-June, 2026

	Total
Income	
Collection Income	598.63
County Revenue	26,597.91
Union Cell Tower Rent	23,299.09
Water Use Fees	-$305.00
Depreciation Fee	13,954.81
Non-System Lots/Recovery	397.99
Stripe Convienence Fee	28.18
System Users	123,787.21
Tap Fees	21,000.00
Total for Water Use Fees	**$158,863.19**
Total for Income	**$209,358.82**
Gross Profit	**$209,358.82**
Expenses	
37 Merrimac Meter Pit Move	2,699.50
Advertising	37.00
Insurance Expense	
Bond	200.00
Liability Insurance	9,706.00
Total for Insurance Expense	**$9,906.00**
Maintenance - Wellhouse	$5,291.16
Annual Scads Service (Wetco)	6,340.00
Chemicals	2,786.50
Generator (Cummins)	-3.22
Generator Batteries	507.04
Septic Tank	400.00
Tank Inspectopm (MIDCO)	142.50
VFD Replacement	4,540.00
VPN Subscription	72.00
Water Operator Tool Purchase	5,000.00
Weed Spraying	621.40
Wellhouse Water Temp	298.00
Total for Maintenance - Wellhouse	**$25,995.38**
Maintenance Water Line	$69.66
167 Meadowlark Meter Install	4,318.13
Navajo Path Culvert	6,568.19
Other	233.14

High Meadow Ranch Water District

Profit and Loss

July, 2025-June, 2026

	Total
PRV Upgrades	2,885.00
Raise Valves to Surface	2,400.00
Total for Maintenance Water Line	**$16,474.12**
Meeting	$200.00
Regular Monthly	2,000.00
Special	300.00
Total for Meeting	**$2,500.00**
Meter Billing Setup	17,473.75
Meter Pit Supplies	28,847.17
Miscellaneous	144.77
Office Supplies	
Bank Fee	210.00
General Supplies	431.43
Microsoft Office	156.00
Stripe Convienence Fee	28.18
Webstie Mantenance 1/2 Renewal	400.00
Total for Office Supplies	**$1,225.61**
Phase III	6,044.00
Postage and Delivery	
General	328.38
Total for Postage and Delivery	**$328.38**
Professional Fees	$3,825.00
Accountant	14,400.00
Audit	37,701.00
Billing (Monthly)	15,735.25
Legal	618.21
Lien/Shut Off Charges	24.00
Liens	12.00
WARWS Membership	505.00
Total for Professional Fees	**$72,820.46**
Training/Meetings	0.00
Utilities	
Electricity	23,311.94
Internet	1,287.00
Natural Gas	1,374.63
Total for Utilities	**$25,973.57**

High Meadow Ranch Water District

Profit and Loss

July, 2025-June, 2026

	Total
Water Operator	
Additional Callouts	7,625.00
Anderson Monthly	14,700.00
Ensminger Monthly	9,512.40
GIS Services	7,925.00
Monthly	142,500.00
One Call	168.65
Travel	888.60
Total for Water Operator	**$183,319.65**
Water Tests	$35.00
Additional Required Tests	4,944.43
Monthly Tests	254.00
Total for Water Tests	**$5,233.43**
Total for Expenses	**$399,022.79**
Net Operating Income	**-$189,663.97**
Other Income	
Interest Income	17,892.91
Phase 1 Special Assessment Loan	-25.00
Phase 3 Special Assessment	32,976.00
Total for Other Income	**$50,843.91**
Other Expenses	
Ask Board	4,822.85
Bad Accounts	4,571.25
Customer Overpayment Refund	1.74
Phase 1 Loan Rep Interest	80,239.00
Phase 1 Loan Repay Principal	111,804.12
Phase 3 Upgrade Project	22,728.37
Total for Other Expenses	**$224,167.33**
Net Other Income	**-$173,323.42**
Net Income	**-$362,987.39**