

## High Meadow Ranch Water District

# Balance Sheet

As of March 31, 2026

	Mar 31, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
BOSC - Operating Account	16,780.11
BOSC - Casell Account Money	6,512.47
BOSC - KDJPB Deposits	2,525.13
EJ - Phase I	96,436.08
EJ - Phase II	78,692.17
EJ - Phase III	291,901.86
EJ - Depreciation Account	114,301.17
EJ - Planned Maintenance	18,320.29
Total Checking/Savings	625,469.28
Accounts Receivable	
Accounts Receivable	-82,901.24
Total Accounts Receivable	-82,901.24
Total Current Assets	542,568.04
<b>Fixed Assets</b>	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
<b>Other Assets</b>	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
<b>TOTAL ASSETS</b>	<b>5,249,627.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	30,386.18
Total Accounts Payable	30,386.18
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	161,477.18
<b>Long Term Liabilities</b>	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	925,163.19
N/P - SRF	96,070.91
Total Long Term Liabilities	2,903,800.50
Total Liabilities	3,065,277.68

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Accrual Basis

# High Meadow Ranch Water District

## Balance Sheet

As of March 31, 2026

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	<u>Mar 31, 26</u>
Equity	
Paid in Capital	100,635.81
Net Assets	2,433,763.82
Net Income	-350,049.91
Total Equity	<u>2,184,349.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,249,627.40</u></u>

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Accrual Basis

# High Meadow Ranch Water District

## Balance Sheet

As of March 31, 2026

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	<u>Mar 31, 26</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BOSC - Operating Account	16,780.11
BOSC - <del>Case</del> Account Money	6,512.47
BOSC - KDJPB Deposits	2,525.13
EJ - Phase I	96,436.08
EJ - Phase II	78,692.17
EJ - Phase III	291,901.86
EJ - Depreciation Account	114,301.17
EJ - Planned Maintenance	18,320.29
<b>Total Checking/Savings</b>	<u>625,469.28</u>
<b>Total Current Assets</b>	<u>625,469.28</u>
<b>TOTAL ASSETS</b>	<u><u>625,469.28</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

**High Meadow Ranch Water District**  
**Profit & Loss**  
 July 2025 through March 2036

	Jul '25 - Mar 36
Ordinary Income/Expense	
Income	
Collection Income	449.21
County Revenue	26,597.91
Water Use Fees	
Tap Fees	21,000.00
System Users	-1,163.19
Non-System Lots/Recovery	397.99
Stripe Convenience Fee	28.18
Water Use Fees - Other	-305.00
Total Water Use Fees	19,957.98
Union Cell Tower Rent	23,299.09
Total Income	70,304.19
Gross Profit	70,304.19
Expense	
Phase III	5,719.00
Insurance Expense	
Bond	200.00
Liability Insurance	7,864.00
Total Insurance Expense	8,064.00
Meter Pit Supplies	27,080.75
Maintenance Water Line	
Other	16,218.96
Maintenance Water Line - Other	69.66
Total Maintenance Water Line	16,288.62
Maintenance - Wellhouse	
Septic Tank	2,885.00
Annual Scads Service (Wetco)	6,340.00
Chemicals	1,371.46
Tank Inspectopm (MIDCO)	142.50
Generator (Cummins)	-3.22
Generator Batteries	507.04
Wellhouse Water Temp	298.00
VFD Replacement	4,540.00
VPN Subscription	72.00
Maintenance - Wellhouse - Other	356.98
Total Maintenance - Wellhouse	16,509.76
Meeting	
Regular Monthly	775.00
Special	300.00
Meeting - Other	200.00
Total Meeting	1,275.00
Meter Billing Setup	17,473.75
Water Operator	
One Call	123.70
Monthly	112,500.00
Additional Callouts	7,625.00
Total Water Operator	120,248.70
Water Tests	
Monthly Tests	254.00
Additional Required Tests	4,762.50
Total Water Tests	5,016.50

**High Meadow Ranch Water District**  
**Profit & Loss**  
 July 2025 through March 2036

	Jul '25 - Mar 36
Office Supplies	
Stripe Convenience Fee	28.18
Bank Fee	130.00
General Supplies	422.08
Microsoft Office	156.00
Webstie Maintenance 1/2 Renewal	400.00
	1,136.26
Total Office Supplies	1,136.26
Postage and Delivery	
General	328.38
	328.38
Total Postage and Delivery	328.38
Professional Fees	
Audit	11,067.00
Accountant	10,800.00
Billing (Monthly)	11,607.25
Lien/Shut Off Charges	24.00
Legal	583.14
WARWS Membership	505.00
Liens	12.00
	34,598.39
Total Professional Fees	34,598.39
Utilities	
Electricity	16,422.61
Natural Gas	944.11
Internet	891.00
	18,257.72
Total Utilities	18,257.72
Miscellaneous	144.77
	272,141.60
Total Expense	272,141.60
Net Ordinary Income	-201,837.41
Other Income/Expense	
Other Income	
Phase 1 Special Assessment Loan	-25.00
Phase 3 Special Assessment	32,976.00
Interest Income	14,381.17
	47,332.17
Total Other Income	47,332.17
Other Expense	
Customer Overpayment Refund	1.74
Bad Accounts	4,571.25
Ask Board	1,582.17
Phase 3 Upgrade Project	44,221.13
Phase 1 Loan Rep Interest	62,152.92
Phase 1 Loan Repay Principal	69,976.09
Ask Jorgensen	13,039.37
	195,544.67
Total Other Expense	195,544.67
Net Other Income	-148,212.50
Net Income	-350,049.91

## High Meadow Ranch Water District Profit & Loss March 2026

	Mar 26	Mar 25	\$ Change
Ordinary Income/Expense			
Income			
County Revenue	276.00	1,189.46	-913.46
Water Use Fees			
Non-System Lots/Recovery	508.00	0.00	508.00
Stripe Convenience Fee	0.00	1.81	-1.81
Total Water Use Fees	508.00	1.81	506.19
Total Income	784.00	1,191.27	-407.27
Gross Profit	784.00	1,191.27	-407.27
Expense			
Insurance Expense			
Liability Insurance	0.00	296.00	-296.00
Total Insurance Expense	0.00	296.00	-296.00
Meter Billing Setup	0.00	115.62	-115.62
Water Operator			
Monthly	12,500.00	11,000.00	1,500.00
Total Water Operator	12,500.00	11,000.00	1,500.00
Office Supplies			
Stripe Convenience Fee	0.00	1.81	-1.81
Bank Fee	20.00	0.00	20.00
Microsoft Office	156.00	156.00	0.00
Total Office Supplies	176.00	157.81	18.19
Professional Fees			
Audit	3,825.00	0.00	3,825.00
Accountant	1,200.00	1,700.00	-500.00
Legal	17.43	0.00	17.43
Total Professional Fees	5,042.43	1,700.00	3,342.43
Training/Meetings	0.00	0.00	0.00
Utilities			
Electricity	1,422.61	1,700.00	-277.39
Natural Gas	77.01	88.88	-11.87
Internet	99.00	99.00	0.00
Total Utilities	1,598.62	1,887.88	-289.26
Total Expense	19,317.05	15,157.31	4,159.74
Net Ordinary Income	-18,533.05	-13,966.04	-4,567.01
Other Income/Expense			
Other Income			
Wrong Company	0.00	133.00	-133.00
Phase 3 Special Assessment	0.00	278,104.64	-278,104.64
Interest Income	1,482.76	1,544.06	-61.30
Total Other Income	1,482.76	279,781.70	-278,298.94
Other Expense			
Ask Board	348.60	0.00	348.60
Phase 3 Upgrade Project	11,245.13	0.00	11,245.13
Total Other Expense	11,593.73	0.00	11,593.73
Net Other Income	-10,110.97	279,781.70	-289,892.67
Net Income	-28,644.02	265,815.66	-294,459.68

## High Meadow Ranch Water District Profit & Loss Budget Performance March 2026

	Mar 26	Budget	Jul '25 - Mar 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Collection Income	0.00		449.21		
County Revenue	276.00	2,375.00	26,597.91	21,375.00	28,500.00
Water Use Fees					
Tap Fees	0.00	4,083.33	21,000.00	36,750.01	49,000.00
System Users	0.00	13,832.00	-1,163.19	124,488.00	165,984.00
Depreciation Fee	0.00	3,375.00	0.00	30,375.00	40,500.00
Water Operator Fees	0.00	320.00	0.00	2,880.00	3,840.00
Non-System Lots/Recovery	508.00	0.00	397.99	0.00	0.00
Stripe Convenience Fee	0.00		28.18	0.00	0.00
Lien/Shut Off Charges	0.00		0.00	0.00	0.00
Water Use Fees - Other	0.00		-305.00		
<b>Total Water Use Fees</b>	<b>508.00</b>	<b>21,610.33</b>	<b>19,957.98</b>	<b>194,493.01</b>	<b>259,324.00</b>
Union Cell Tower Rent	0.00	958.33	23,299.09	8,625.01	11,500.00
<b>Total Income</b>	<b>784.00</b>	<b>24,943.66</b>	<b>70,304.19</b>	<b>224,493.02</b>	<b>299,324.00</b>
<b>Gross Profit</b>	<b>784.00</b>	<b>24,943.66</b>	<b>70,304.19</b>	<b>224,493.02</b>	<b>299,324.00</b>
Expense					
Phase III	0.00		5,719.00		
Advertising	0.00	20.83	0.00	187.51	250.00
Insurance Expense					
Bond	0.00	33.33	200.00	300.01	400.00
Liability Insurance	0.00	202.67	7,864.00	1,823.99	2,432.00
Asset Liability Insurance	0.00	666.67	0.00	5,999.99	8,000.00
<b>Total Insurance Expense</b>	<b>0.00</b>	<b>902.67</b>	<b>8,064.00</b>	<b>8,123.99</b>	<b>10,832.00</b>
Meter Pit Supplies	0.00	2,333.33	27,080.75	21,000.01	28,000.00
Maintenance Water Line					
Other	0.00	41.67	16,218.96	374.99	500.00
Raise Valves to Surface	0.00	75.00	0.00	675.00	900.00
Enhanced Water Meters	0.00	133.33	0.00	1,200.01	1,600.00
Enhanced Water Meters Comms Puc	0.00	41.67	0.00	374.99	500.00
PRV Upgrades	0.00	166.67	0.00	1,499.99	2,000.00
Maintenance Water Line - Other	0.00		69.66	0.00	0.00
<b>Total Maintenance Water Line</b>	<b>0.00</b>	<b>458.34</b>	<b>16,288.62</b>	<b>4,124.98</b>	<b>5,500.00</b>
Maintenance - Wellhouse					
Septic Tank	0.00	33.33	2,885.00	300.01	400.00
Weed Spraying	0.00	33.33	0.00	300.01	400.00
Annual Scads Service (Wetco)	0.00	523.33	6,340.00	4,710.01	6,280.00
Scada Server Replacement	0.00	333.33	0.00	3,000.01	4,000.00
Sensus Service Agreement (Mtrs)	0.00	333.33	0.00	3,000.01	4,000.00
Chemicals	0.00	100.00	1,371.46	900.00	1,200.00
Tank Inspectopm (MIDCO)	0.00	111.08	142.50	999.76	1,333.00
Generator (Cummins)	0.00	166.67	-3.22	1,499.99	2,000.00
Generator Batteries	0.00	41.67	507.04	374.99	500.00
Fire Extinguisher Inspections	0.00	12.50	0.00	112.50	150.00
Billing Tablet	0.00	50.00	0.00	450.00	600.00
Wellhouse Water Temp	0.00	100.00	298.00	900.00	1,200.00
VFD Replacement	0.00	375.00	4,540.00	3,375.00	4,500.00
VPN Subscription	0.00	5.00	72.00	45.00	60.00
Maintenance - Wellhouse - Other	0.00	83.33	356.98	750.01	1,000.00
<b>Total Maintenance - Wellhouse</b>	<b>0.00</b>	<b>2,301.90</b>	<b>16,509.76</b>	<b>20,717.30</b>	<b>27,623.00</b>
Meeting					
Regular Monthly	0.00	125.00	775.00	1,125.00	1,500.00
Special	0.00	41.67	300.00	374.99	500.00
Meeting - Other	0.00		200.00		
<b>Total Meeting</b>	<b>0.00</b>	<b>166.67</b>	<b>1,275.00</b>	<b>1,499.99</b>	<b>2,000.00</b>
Meter Billing Setup	0.00		17,473.75		
Water Operator					
One Call	0.00	8.33	123.70	75.01	100.00
Monthly	12,500.00	12,500.00	112,500.00	112,500.00	150,000.00
Additional Callouts	0.00	320.00	7,625.00	2,880.00	3,840.00
<b>Total Water Operator</b>	<b>12,500.00</b>	<b>12,828.33</b>	<b>120,248.70</b>	<b>115,455.01</b>	<b>153,940.00</b>
Water Tests					
Monthly Tests	0.00		254.00		
Additional Required Tests	0.00	208.33	4,762.50	1,875.01	2,500.00
<b>Total Water Tests</b>	<b>0.00</b>	<b>208.33</b>	<b>5,016.50</b>	<b>1,875.01</b>	<b>2,500.00</b>
Office Supplies					
Stripe Convenience Fee	0.00		28.18	0.00	0.00
Bank Fee	20.00		130.00		
General Supplies	0.00	12.50	422.08	112.50	150.00
Microsoft Office	156.00	13.00	156.00	117.00	156.00
Webstie Maintenance 1/2 Renewal	0.00	25.00	400.00	225.00	300.00
Box Rent	0.00	16.67	0.00	149.99	200.00

## High Meadow Ranch Water District Profit & Loss Budget Performance

March 2026

	Mar 26	Budget	Jul '25 - Mar 26	YTD Budget	Annual Budget
<b>Total Office Supplies</b>	176.00	67.17	1,136.26	604.49	806.00
<b>Postage and Delivery</b>					
Voting Printing & Mailing	0.00		0.00	0.00	0.00
General	0.00	41.67	328.38	374.99	500.00
<b>Total Postage and Delivery</b>	0.00	41.67	328.38	374.99	500.00
<b>Professional Fees</b>					
Audit	3,825.00	1,708.33	11,067.00	15,375.01	20,500.00
Accountant	1,200.00	1,200.00	10,800.00	10,800.00	14,400.00
Billing (Monthly)	0.00	640.00	11,607.25	5,760.00	7,680.00
Billing (Annual)	0.00	61.67	0.00	554.99	740.00
Lien/Shut Off Charges	0.00		24.00	0.00	0.00
Legal	17.43	41.67	583.14	374.99	500.00
WARWS Membership	0.00	41.67	505.00	374.99	500.00
Liens	0.00		12.00		
Memberships	0.00		0.00	0.00	0.00
<b>Total Professional Fees</b>	5,042.43	3,693.34	34,598.39	33,239.98	44,320.00
<b>Training/Meetings</b>	0.00		0.00		
<b>Utilities</b>					
Electricity	1,422.61	2,500.00	16,422.61	22,500.00	30,000.00
Natural Gas	77.01	125.00	944.11	1,125.00	1,500.00
Internet	99.00	100.00	891.00	900.00	1,200.00
<b>Total Utilities</b>	1,598.62	2,725.00	18,257.72	24,525.00	32,700.00
<b>Miscellaneous</b>	0.00		144.77		
<b>Total Expense</b>	19,317.05	25,747.58	272,141.60	231,728.26	308,971.00
<b>Net Ordinary Income</b>	-18,533.05	-803.92	-201,837.41	-7,235.24	-9,647.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
Phase 1 Special Assessment Loan	0.00	7,782.00	-25.00	70,038.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	40,882.50	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	32,976.00	40,882.50	54,510.00
Phase 3 Design Loan	0.00	16,666.67	0.00	149,999.99	200,000.00
Phase 3 Design Grant	0.00		0.00	0.00	0.00
Interest Income	1,482.76	833.33	14,381.17	7,500.01	10,000.00
<b>Total Other Income</b>	1,482.76	34,367.00	47,332.17	309,303.00	412,404.00
<b>Other Expense</b>					
Customer Overpayment Refund	0.00		1.74		
Bad Accounts	0.00		4,571.25		
Ask Board	348.60		1,582.17		
Phase 3 Upgrade Project	11,245.13	16,666.67	44,221.13	149,999.99	200,000.00
Phase 1 Loan Rep Interest	0.00		62,152.92	0.00	0.00
Phase 1 Loan Repay Principal	0.00	7,782.00	69,976.09	70,038.00	93,384.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	40,882.50	54,510.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	40,882.50	54,510.00
Ask Jorgensen	0.00		13,039.37		
<b>Total Other Expense</b>	11,593.73	33,533.67	195,544.67	301,802.99	402,404.00
<b>Net Other Income</b>	-10,110.97	833.33	-148,212.50	7,500.01	10,000.00
<b>Net Income</b>	-28,644.02	29.41	-350,049.91	264.77	353.00

## High Meadow Ranch Water District Deposit Detail March 2026

Type	Num	Date	Name	Memo	Amount
Deposit		03/06/2026		Deposit	5,672.27
				Deposit	-276.00
				Deposit	-5,396.27
TOTAL					-5,672.27
Deposit		03/18/2026		Deposit	508.00
				Deposit	-508.00
TOTAL					-508.00
Check	10698	03/19/2026	Void		0.00
TOTAL					0.00
Deposit		03/31/2026		Interest	9.58
				Interest	-9.58
TOTAL					-9.58
Deposit		03/31/2026		Interest	3.31
				Interest	-3.31
TOTAL					-3.31
Deposit		03/31/2026		Deposit	15,637.19
			KDJPB	Deposit	-15,637.19
TOTAL					-15,637.19
Deposit		03/31/2026		Interest	7.61
				Interest	-7.61
TOTAL					-7.61
Deposit		03/31/2026		Interest	193.50
				Interest	-193.50
TOTAL					-193.50
Deposit		03/31/2026		Interest	175.64
				Interest	-175.64
TOTAL					-175.64
Deposit		03/31/2026		Interest	751.93
				Interest	-751.93
TOTAL					-751.93

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04/11/26

# High Meadow Ranch Water District

## Deposit Detail

March 2026

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Type	Num	Date	Name	Memo	Amount
Deposit		03/31/2026		Interest	291.67
				Interest	-291.67
TOTAL					-291.67
Deposit		03/31/2026		Interest	49.52
				Interest	-49.52
TOTAL					-49.52