High Meadow Ranch Water District
Balance Sheet
As of November 30, 2025

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	64,423.81
BOSC - Casell Account Money	9,325.82
BOSC - KDJPB Deposits	2,495.63
EJ - Phase I	49,681.25
EJ - Phase II	52,587.56
EJ - Phase III	263,263.68
EJ - Depreciation Account	106,627.39
EJ - Planned Maintenance	18,102.59
Total Checking/Savings	566,507.73
Accounts Receivable	
Accounts Receivable	8,006.47
Total Accounts Receivable	8,006.47
Total Current Assets	574,514.20
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	**5,281,573.56**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	76,806.38
Total Accounts Payable	76,806.38
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	207,897.38
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	822,662.94
N/P - SRF	96,070.91
Total Long Term Liabilities	2,801,300.25
Total Liabilities	3,009,197.63
Equity	
Paid in Capital	100,635.81
Net Assets	2,433,763.82

High Meadow Ranch Water District
Balance Sheet
As of November 30, 2025

	Nov 30, 25
Net Income	-262,023.70
Total Equity	2,272,375.93
TOTAL LIABILITIES & EQUITY	**5,281,573.56**

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Accrual Basis

High Meadow Ranch Water District
Balance Sheet
As of November 30, 2025

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	64,423.81
BOSC - Casell Account Money	9,325.82
BOSC - KDJPB Deposits	2,495.63
EJ - Phase I	49,681.25
EJ - Phase II	52,587.56
EJ - Phase III	263,263.68
EJ - Depreciation Account	106,627.39
EJ - Planned Maintenance	18,102.59
Total Checking/Savings	566,507.73
Total Current Assets	566,507.73
TOTAL ASSETS	**566,507.73**
LIABILITIES & EQUITY	0.00

High Meadow Ranch Water District
Profit & Loss
November 2025

	Nov 25	Nov 24	$ Change
Ordinary Income/Expense			
Income			
Collection Income	81.58	0.00	81.58
County Revenue	3,468.04	3,618.17	-150.13
Water Use Fees			
Tap Fees	0.00	7,000.00	-7,000.00
Stripe Convienence Fee	0.00	21.75	-21.75
Total Water Use Fees	0.00	7,021.75	-7,021.75
Total Income	3,549.62	10,639.92	-7,090.30
Gross Profit	3,549.62	10,639.92	-7,090.30
Expense			
Meter Pit Supplies	0.00	3,208.33	-3,208.33
Maintenance Water Line			
Other	-363.58	0.00	-363.58
Total Maintenance Water Line	-363.58	0.00	-363.58
Maintenance - Wellhouse			
Saux Trail Water Permitting	0.00	1,892.50	-1,892.50
Septic Tank	2,885.00	0.00	2,885.00
Generator (Cummins)	0.00	1,970.08	-1,970.08
Maintenance - Wellhouse - Other	0.00	10.29	-10.29
Total Maintenance - Wellhouse	2,885.00	3,872.87	-987.87
Meeting			
Regular Monthly	775.00	750.00	25.00
Special	300.00	0.00	300.00
Meeting - Other	200.00	0.00	200.00
Total Meeting	1,275.00	750.00	525.00
Water Operator			
One Call	36.75	38.25	-1.50
Monthly	12,500.00	11,000.00	1,500.00
Total Water Operator	12,536.75	11,038.25	1,498.50
Water Tests			
Monthly Tests	0.00	240.00	-240.00
Total Water Tests	0.00	240.00	-240.00
Office Supplies			
Stripe Convienence Fee	0.00	40.36	-40.36
Bank Fee	20.00	0.00	20.00
General Supplies	0.00	64.66	-64.66
Total Office Supplies	20.00	105.02	-85.02
Postage and Delivery			
General	0.00	89.86	-89.86
Total Postage and Delivery	0.00	89.86	-89.86
Professional Fees			
Accountant	1,200.00	1,700.00	-500.00
Liens	0.00	12.00	-12.00
Memberships	505.00	0.00	505.00
Total Professional Fees	1,705.00	1,712.00	-7.00

High Meadow Ranch Water District
Profit & Loss
November 2025

	Nov 25	Nov 24	$ Change
Utilities			
Electricity	2,500.00	1,760.14	739.86
Natural Gas	67.10	4.29	62.81
Internet	99.00	99.00	0.00
Total Utilities	2,666.10	1,863.43	802.67
Miscellaneous	0.00	214.66	-214.66
Total Expense	20,724.27	23,094.42	-2,370.15
Net Ordinary Income	-17,174.65	-12,454.50	-4,720.15
Other Income/Expense			
Other Income			
Wrong Company	0.00	0.00	0.00
Phase 1 Special Assessment Loan	-25.00	0.00	-25.00
Phase 3 Special Assessment	32,976.00	0.00	32,976.00
Phase 3 Design Grant	0.00	197,950.41	-197,950.41
Interest Income	1,525.50	287.30	1,238.20
Total Other Income	34,476.50	198,237.71	-163,761.21
Other Expense			
Ask Board	298.69	0.00	298.69
Phase 3 Upgrade Project	32,976.00	246,292.71	-213,316.71
Total Other Expense	33,274.69	246,292.71	-213,018.02
Net Other Income	1,201.81	-48,055.00	49,256.81
Net Income	**-15,972.84**	**-60,509.50**	**44,536.66**

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Accrual Basis

High Meadow Ranch Water District
Profit & Loss
July through November 2025

		Jul - Nov 25
Ordinary Income/Expense		
Income		
Collection Income		303.37
County Revenue		7,179.84
Water Use Fees		
Tap Fees	21,000.00	
System Users	-1,163.19	
Non-System Lots	-110.01	
Stripe Convienence Fee	28.18	
Water Use Fees - Other	-305.00	
Total Water Use Fees		19,449.98
Union Cell Tower Rent		11,787.68
Total Income		38,720.87
Gross Profit		38,720.87
Expense		
Insurance Expense		
Bond	200.00	
Liability Insurance	7,864.00	
Total Insurance Expense		8,064.00
Meter Pit Supplies		27,080.75
Maintenance Water Line		
Other	16,218.96	
Maintenance Water Line - Other	69.66	
Total Maintenance Water Line		16,288.62
Maintenance - Wellhouse		
Septic Tank	2,885.00	
Annual Scads Service (Wetco)	6,340.00	
Chemicals	686.35	
Tank Inspectopm (MIDCO)	142.50	
Generator (Cummins)	-3.22	
Generator Batteries	507.04	
Wellhouse Water Temp	298.00	
VFD Replacement	4,540.00	
VPN Subscription	72.00	
Total Maintenance - Wellhouse		15,467.67
Meeting		
Regular Monthly	775.00	
Special	300.00	
Meeting - Other	200.00	
Total Meeting		1,275.00
Meter Billing Setup		15,223.75
Water Operator		
One Call	100.60	
Monthly	50,000.00	
Total Water Operator		50,100.60
Water Tests		
Monthly Tests	254.00	
Additional Required Tests	4,762.50	
Total Water Tests		5,016.50

High Meadow Ranch Water District
Profit & Loss
July through November 2025

	Jul - Nov 25	
Office Supplies		
Stripe Convienence Fee	28.18	
Bank Fee	50.00	
General Supplies	156.17	
Webstie Mantenance 1/2 Renewal	400.00	
Total Office Supplies		634.35
Postage and Delivery		
General	307.20	
Total Postage and Delivery		307.20
Professional Fees		
Accountant	6,000.00	
Billing (Monthly)	981.25	
Lien/Shut Off Charges	24.00	
Legal	374.50	
Liens	12.00	
Memberships	505.00	
Total Professional Fees		7,896.75
Utilities		
Electricity	12,500.00	
Natural Gas	538.92	
Internet	495.00	
Total Utilities		13,533.92
Total Expense		160,889.11
Net Ordinary Income		-122,168.24
Other Income/Expense		
Other Income		
Phase 1 Special Assessment Loan		-25.00
Phase 3 Special Assessment		32,976.00
Interest Income		8,337.16
Total Other Income		41,288.16
Other Expense		
Customer Overpayment Refund		1.74
Bad Accounts		4,571.25
Ask Board		1,522.91
Phase 3 Upgrade Project		32,976.00
Phase 1 Loan Rep Interest		62,152.92
Phase 1 Loan Repay Principal		69,976.09
Ask Jorgensen		9,942.71
Total Other Expense		181,143.62
Net Other Income		-139,855.46
Net Income		**-262,023.70**

High Meadow Ranch Water District
Profit & Loss Budget Performance
November 2025

	Nov 25	Budget	Jul - Nov 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Collection Income	81.58		303.37		
County Revenue	3,468.04	2,375.00	7,179.84	11,875.00	28,500.00
Water Use Fees					
Tap Fees	0.00	4,083.33	21,000.00	20,416.69	49,000.00
System Users	0.00	13,832.00	-1,163.19	69,160.00	165,984.00
Depreciation Fee	0.00	3,375.00	0.00	16,875.00	40,500.00
Water Operator Fees	0.00	320.00	0.00	1,600.00	3,840.00
Non-System Lots	0.00	0.00	-110.01	0.00	0.00
Stripe Convienence Fee	0.00	0.00	28.18	0.00	0.00
Lien/Shut Off Charges	0.00	0.00	0.00	0.00	0.00
Water Use Fees - Other	0.00		-305.00		
Total Water Use Fees	0.00	21,610.33	19,449.98	108,051.69	259,324.00
Union Cell Tower Rent	0.00	958.33	11,787.68	4,791.69	11,500.00
Total Income	3,549.62	24,943.66	38,720.87	124,718.38	299,324.00
Gross Profit	3,549.62	24,943.66	38,720.87	124,718.38	299,324.00
Expense					
Advertising	0.00	20.83	0.00	104.19	250.00
Insurance Expense					
Bond	0.00	33.33	200.00	166.69	400.00
Liability Insurance	0.00	202.67	7,864.00	1,013.31	2,432.00
Asset Liability Insurance	0.00	666.67	0.00	3,333.31	8,000.00
Total Insurance Expense	0.00	902.67	8,064.00	4,513.31	10,832.00
Meter Pit Supplies	0.00	2,333.33	27,080.75	11,666.69	28,000.00
Maintenance Water Line					
Other	-363.58	41.67	16,218.96	208.31	500.00
Raise Valves to Surface	0.00	75.00	0.00	375.00	900.00
Enhanced Water Meters	0.00	133.33	0.00	666.69	1,600.00
Enhanced Water Meters Comms Puc	0.00	41.67	0.00	208.31	500.00
PRV Upgrades	0.00	166.67	0.00	833.31	2,000.00
Maintenance Water Line - Other	0.00	0.00	69.66	0.00	0.00
Total Maintenance Water Line	-363.58	458.34	16,288.62	2,291.62	5,500.00
Maintenance - Wellhouse					
Septic Tank	2,885.00	33.33	2,885.00	166.69	400.00
Weed Spraying	0.00	33.33	0.00	166.69	400.00
Annual Scads Service (Wetco)	0.00	523.33	6,340.00	2,616.69	6,280.00
Scada Server Replacement	0.00	333.33	0.00	1,666.69	4,000.00
Sensus Service Agreement (Mtrs)	0.00	333.33	0.00	1,666.69	4,000.00
Chemicals	0.00	100.00	686.35	500.00	1,200.00
Tank Inspectopm (MIDCO)	0.00	111.08	142.50	555.44	1,333.00
Generator (Cummins)	0.00	166.67	-3.22	833.31	2,000.00
Generator Batteries	0.00	41.67	507.04	208.31	500.00
Fire Extinguisher Inspections	0.00	12.50	0.00	62.50	150.00
Billing Tablet	0.00	50.00	0.00	250.00	600.00
Wellhouse Water Temp	0.00	100.00	298.00	500.00	1,200.00
VFD Replacement	0.00	375.00	4,540.00	1,875.00	4,500.00
VPN Subscription	0.00	5.00	72.00	25.00	60.00
Maintenance - Wellhouse - Other	0.00	83.33	0.00	416.69	1,000.00
Total Maintenance - Wellhouse	2,885.00	2,301.90	15,467.67	11,509.70	27,623.00
Meeting					
Regular Monthly	775.00	125.00	775.00	625.00	1,500.00
Special	300.00	41.67	300.00	208.31	500.00
Meeting - Other	200.00		200.00		
Total Meeting	1,275.00	166.67	1,275.00	833.31	2,000.00
Meter Billing Setup	0.00		15,223.75		
Water Operator					
One Call	36.75	8.33	100.60	41.69	100.00
Monthly	12,500.00	12,500.00	50,000.00	62,500.00	150,000.00
Additional Callouts	0.00	320.00	0.00	1,600.00	3,840.00
Total Water Operator	12,536.75	12,828.33	50,100.60	64,141.69	153,940.00
Water Tests					
Monthly Tests	0.00		254.00		
Additional Required Tests	0.00	208.33	4,762.50	1,041.69	2,500.00
Total Water Tests	0.00	208.33	5,016.50	1,041.69	2,500.00
Office Supplies					
Stripe Convienence Fee	0.00	0.00	28.18	0.00	0.00
Bank Fee	20.00		50.00		
General Supplies	0.00	12.50	156.17	62.50	150.00
Microsoft Office	0.00	13.00	0.00	65.00	156.00
Webstie Mantenance 1/2 Renewal	0.00	25.00	400.00	125.00	300.00
Box Rent	0.00	16.67	0.00	83.31	200.00
Total Office Supplies	20.00	67.17	634.35	335.81	806.00

High Meadow Ranch Water District
Profit & Loss Budget Performance
November 2025

	Nov 25	Budget	Jul - Nov 25	YTD Budget	Annual Budget
Postage and Delivery					
Voting Printing & Mailing	0.00	0.00	0.00	0.00	0.00
General	0.00	41.67	307.20	208.31	500.00
Total Postage and Delivery	0.00	41.67	307.20	208.31	500.00
Professional Fees					
Audit	0.00	1,708.33	0.00	8,541.69	20,500.00
Accountant	1,200.00	1,200.00	6,000.00	6,000.00	14,400.00
Billing (Monthly)	0.00	640.00	981.25	3,200.00	7,680.00
Billing (Annual)	0.00	61.67	0.00	308.31	740.00
Lien/Shut Off Charges	0.00	0.00	24.00	0.00	0.00
Legal	0.00	41.67	374.50	208.31	500.00
WARWS Membership	0.00	41.67	0.00	208.31	500.00
Liens	0.00		12.00		
Memberships	505.00	0.00	505.00	0.00	0.00
Total Professional Fees	1,705.00	3,693.34	7,896.75	18,466.62	44,320.00
Utilities					
Electricity	2,500.00	2,500.00	12,500.00	12,500.00	30,000.00
Natural Gas	67.10	125.00	538.92	625.00	1,500.00
Internet	99.00	100.00	495.00	500.00	1,200.00
Total Utilities	2,666.10	2,725.00	13,533.92	13,625.00	32,700.00
Total Expense	20,724.27	25,747.58	160,889.11	128,737.94	308,971.00
Net Ordinary Income	-17,174.65	-803.92	-122,168.24	-4,019.56	-9,647.00
Other Income/Expense					
Other Income					
Phase 1 Special Assessment Loan	-25.00	7,782.00	-25.00	38,910.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	22,712.50	54,510.00
Phase 3 Special Assessment	32,976.00	4,542.50	32,976.00	22,712.50	54,510.00
Phase 3 Design Loan	0.00	16,666.67	0.00	83,333.31	200,000.00
Phase 3 Design Grant	0.00	0.00	0.00	0.00	0.00
Interest Income	1,525.50	833.33	8,337.16	4,166.69	10,000.00
Total Other Income	34,476.50	34,367.00	41,288.16	171,835.00	412,404.00
Other Expense					
Customer Overpayment Refund	0.00		1.74		
Bad Accounts	0.00		4,571.25		
Ask Board	298.69		1,522.91		
Phase 3 Upgrade Project	32,976.00	16,666.67	32,976.00	83,333.31	200,000.00
Phase 1 Loan Rep Interest	0.00	0.00	62,152.92	0.00	0.00
Phase 1 Loan Repay Principal	0.00	7,782.00	69,976.09	38,910.00	93,384.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	22,712.50	54,510.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	22,712.50	54,510.00
Ask Jorgensen	0.00		9,942.71		
Total Other Expense	33,274.69	33,533.67	181,143.62	167,668.31	402,404.00
Net Other Income	1,201.81	833.33	-139,855.46	4,166.69	10,000.00
Net Income	**-15,972.84**	**29.41**	**-262,023.70**	**147.13**	**353.00**