7:48 AM
08/20/25
Accrual Basis

High Meadow Ranch Water District
Balance Sheet
As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	135,388.57
BOSC - Loan Repay County Funds	9,347.08
BOSC - Emergency Reserve Acct	-8.16
EJ - Phase I	26,891.45
EJ - Phase II	39,709.91
EJ - Phase III	247,643.88
EJ - Depreciation Account	105,175.11
EJ - Planned Maintenance	16,538.79
Total Checking/Savings	580,686.63
Accounts Receivable	
Accounts Receivable	9,045.49
Total Accounts Receivable	9,045.49
Total Current Assets	589,732.12
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	5,296,791.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	62,566.37
Total Accounts Payable	62,566.37
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	193,657.37
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	775,942.96
N/P - SRF	96,070.91
Total Long Term Liabilities	2,754,580.27
Total Liabilities	2,948,237.64
Equity	
Paid in Capital	100,635.81
Net Assets	2,433,763.75

High Meadow Ranch Water District
Balance Sheet
As of July 31, 2025

	Jul 31, 25
Net Income	-185,845.72
Total Equity	2,348,553.84
TOTAL LIABILITIES & EQUITY	5,296,791.48

High Meadow Ranch Water District
Balance Sheet
As of July 31, 2025

	Jul 31, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	135,388.57
BOSC - Loan Repay County Funds	9,347.08
BOSC - Emergency Reserve Acct	-8.16
EJ - Phase I	26,891.45
EJ - Phase II	39,709.91
EJ - Phase III	247,643.88
EJ - Depreciation Account	105,175.11
EJ - Planned Maintenance	16,538.79
Total Checking/Savings	580,686.63
Total Current Assets	580,686.63
TOTAL ASSETS	**580,686.63**
LIABILITIES & EQUITY	0.00

7:51 AM
08/20/25
Accrual Basis

High Meadow Ranch Water District
Profit & Loss
July 2025

	Jul 25	
Ordinary Income/Expense		
Income		
County Revenue		779.66
Water Use Fees		
Tap Fees	14,000.00	
System Users	-1,552.30	
Stripe Convienence Fee	20.75	
Total Water Use Fees		12,468.45
Total Income		13,248.11
Gross Profit		13,248.11
Expense		
Insurance Expense		
Liability Insurance	7,864.00	
Total Insurance Expense		7,864.00
Meter Pit Supplies		14,102.74
Maintenance Water Line		139.32
Maintenance - Wellhouse		
Annual Scads Service (Wetco)	11,250.00	
Generator (Cummins)	2,473.90	
Total Maintenance - Wellhouse		13,723.90
Meter Billing Setup		8,924.25
Water Operator		
One Call	50.00	
Monthly	11,000.00	
Total Water Operator		11,050.00
Water Tests		
Monthly Tests	254.00	
Additional Required Tests	3,704.00	
Total Water Tests		3,958.00
Office Supplies		
Stripe Convienence Fee	20.75	
Bank Fee	10.00	
Total Office Supplies		30.75
Postage and Delivery		
General	46.26	
Total Postage and Delivery		46.26
Professional Fees		
Accountant	1,200.00	
Liens	12.00	
Total Professional Fees		1,212.00
Utilities		
Electricity	2,500.00	
Natural Gas	222.27	
Internet	99.00	
Total Utilities		2,821.27
Total Expense		63,872.49
Net Ordinary Income		-50,624.38

High Meadow Ranch Water District
Profit & Loss
July 2025

	Jul 25
Other Income/Expense	
Other Income	
Interest Income	1,803.92
Total Other Income	1,803.92
Other Expense	
Bad Accounts	4,571.25
Ask Board	325.00
Phase 1 Loan Rep Interest	62,152.92
Phase 1 Loan Repay Principal	69,976.09
Total Other Expense	137,025.26
Net Other Income	-135,221.34
Net Income	-185,845.72

High Meadow Ranch Water District
Profit & Loss Prev Year Comparison
July 2025

	Jul 25	Jul 24	$ Change
Ordinary Income/Expense			
Income			
County Revenue	779.66	616.13	163.53
Water Use Fees			
Tap Fees	14,000.00	12,000.00	2,000.00
System Users	-1,552.30	130,720.95	-132,273.25
Non-System Lots	0.00	19,190.00	-19,190.00
Stripe Convienence Fee	20.75	223.21	-202.46
Lien/Shut Off Charges	0.00	74.00	-74.00
Water Use Fees - Other	0.00	3,115.15	-3,115.15
Total Water Use Fees	12,468.45	165,323.31	-152,854.86
Total Income	13,248.11	165,939.44	-152,691.33
Gross Profit	13,248.11	165,939.44	-152,691.33
Expense			
Advertising	0.00	32.81	-32.81
Insurance Expense			
Liability Insurance	7,864.00	0.00	7,864.00
Total Insurance Expense	7,864.00	0.00	7,864.00
Meter Pit Supplies	14,102.74	0.00	14,102.74
Maintenance Water Line	139.32	0.00	139.32
Maintenance - Wellhouse			
Annual Scads Service (Wetco)	11,250.00	6,200.00	5,050.00
Generator (Cummins)	2,473.90	0.00	2,473.90
Maintenance - Wellhouse - Other	0.00	478.20	-478.20
Total Maintenance - Wellhouse	13,723.90	6,678.20	7,045.70
Meter Billing Setup	8,924.25	0.00	8,924.25
Water Operator			
One Call	50.00	0.00	50.00
Monthly	11,000.00	11,000.00	0.00
Total Water Operator	11,050.00	11,000.00	50.00
Water Tests			
Monthly Tests	254.00	0.00	254.00
Additional Required Tests	3,704.00	0.00	3,704.00
Total Water Tests	3,958.00	0.00	3,958.00
Office Supplies			
Stripe Convienence Fee	20.75	223.21	-202.46
Bank Fee	10.00	0.00	10.00
Total Office Supplies	30.75	223.21	-192.46
Postage and Delivery			
General	46.26	476.00	-429.74
Total Postage and Delivery	46.26	476.00	-429.74
Professional Fees			
Accountant	1,200.00	1,700.00	-500.00
Lien/Shut Off Charges	0.00	168.00	-168.00
Liens	12.00	0.00	12.00
Total Professional Fees	1,212.00	1,868.00	-656.00

High Meadow Ranch Water District
Profit & Loss Prev Year Comparison
July 2025

	Jul 25	Jul 24	$ Change
Utilities			
Electricity	2,500.00	1,700.00	800.00
Natural Gas	222.27	0.00	222.27
Internet	99.00	99.00	0.00
Total Utilities	2,821.27	1,799.00	1,022.27
Total Expense	63,872.49	22,077.22	41,795.27
Net Ordinary Income	-50,624.38	143,862.22	-194,486.60
Other Income/Expense			
Other Income			
Phase 3 Design Grant	0.00	523,826.35	-523,826.35
Interest Income	1,803.92	1,673.87	130.05
Total Other Income	1,803.92	525,500.22	-523,696.30
Other Expense			
Bad Accounts	4,571.25	0.00	4,571.25
Ask Board	325.00	0.00	325.00
Phase 3 Upgrade Project	0.00	752,383.61	-752,383.61
Phase 1 Loan Rep Interest	62,152.92	63,836.84	-1,683.92
Phase 1 Loan Repay Principal	69,976.09	275,039.51	-205,063.42
Total Other Expense	137,025.26	1,091,259.96	-954,234.70
Net Other Income	-135,221.34	-565,759.74	430,538.40
Net Income	-185,845.72	-421,897.52	236,051.80

High Meadow Ranch Water District
Profit & Loss Budget Performance
July 2025

	Jul 25	Budget	Jul 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
County Revenue	779.66	2,375.00	779.66	2,375.00	28,500.00
Water Use Fees					
Tap Fees	14,000.00	4,083.37	14,000.00	4,083.37	49,000.00
System Users	-1,552.30	13,832.00	-1,552.30	13,832.00	165,984.00
Depreciation Fee	0.00	3,375.00	0.00	3,375.00	40,500.00
Water Operator Fees	0.00	320.00	0.00	320.00	3,840.00
Non-System Lots	0.00	0.00	0.00	0.00	0.00
Stripe Convienence Fee	20.75	0.00	20.75	0.00	0.00
Lien/Shut Off Charges	0.00	0.00	0.00	0.00	0.00
Total Water Use Fees	12,468.45	21,610.37	12,468.45	21,610.37	259,324.00
Union Cell Tower Rent	0.00	958.37	0.00	958.37	11,500.00
Total Income	13,248.11	24,943.74	13,248.11	24,943.74	299,324.00
Gross Profit	13,248.11	24,943.74	13,248.11	24,943.74	299,324.00
Expense					
Advertising	0.00	20.87	0.00	20.87	250.00
Insurance Expense					
Bond	0.00	33.37	0.00	33.37	400.00
Liability Insurance	7,864.00	202.63	7,864.00	202.63	2,432.00
Asset Liability Insurance	0.00	666.63	0.00	666.63	8,000.00
Total Insurance Expense	7,864.00	902.63	7,864.00	902.63	10,832.00
Meter Pit Supplies	14,102.74	2,333.37	14,102.74	2,333.37	28,000.00
Maintenance Water Line					
Other	0.00	41.63	0.00	41.63	500.00
Riase Valves to Surface	0.00	75.00	0.00	75.00	900.00
Enhanced Water Meters	0.00	133.37	0.00	133.37	1,600.00
Enhanced Water Meters Comms Puc	0.00	41.63	0.00	41.63	500.00
PRV Upgrades	0.00	166.63	0.00	166.63	2,000.00
Maintenance Water Line - Other	139.32	0.00	139.32	0.00	0.00
Total Maintenance Water Line	139.32	458.26	139.32	458.26	5,500.00
Maintenance - Wellhouse					
Septic Tank	0.00	33.37	0.00	33.37	400.00
Weed Spraying	0.00	33.37	0.00	33.37	400.00
Annual Scads Service (Wetco)	11,250.00	523.37	11,250.00	523.37	6,280.00
Scada Server Replacement	0.00	333.37	0.00	333.37	4,000.00
Sensus Service Agreement (Mtrs)	0.00	333.37	0.00	333.37	4,000.00
Chemicals	0.00	100.00	0.00	100.00	1,200.00
Tank Inspectopm (MIDCO)	0.00	111.12	0.00	111.12	1,333.00
Generator (Cummins)	2,473.90	166.63	2,473.90	166.63	2,000.00
Generator Batteries	0.00	41.63	0.00	41.63	500.00
Fire Extinguisher Inspections	0.00	12.50	0.00	12.50	150.00
Billing Tablet	0.00	50.00	0.00	50.00	600.00
Wellhouse Water Temp	0.00	100.00	0.00	100.00	1,200.00
VFD Replacement	0.00	375.00	0.00	375.00	4,500.00
VPN Subscription	0.00	5.00	0.00	5.00	60.00
Maintenance - Wellhouse - Other	0.00	83.37	0.00	83.37	1,000.00
Total Maintenance - Wellhouse	13,723.90	2,302.10	13,723.90	2,302.10	27,623.00
Meeting					
Regular Monthly	0.00	125.00	0.00	125.00	1,500.00
Special	0.00	41.63	0.00	41.63	500.00
Total Meeting	0.00	166.63	0.00	166.63	2,000.00
Meter Billing Setup	8,924.25		8,924.25		
Water Operator					
One Call	50.00	8.37	50.00	8.37	100.00
Monthly	11,000.00	12,500.00	11,000.00	12,500.00	150,000.00
Additional Callouts	0.00	320.00	0.00	320.00	3,840.00
Total Water Operator	11,050.00	12,828.37	11,050.00	12,828.37	153,940.00
Water Tests					
Monthly Tests	254.00		254.00		
Additional Required Tests	3,704.00	208.37	3,704.00	208.37	2,500.00
Total Water Tests	3,958.00	208.37	3,958.00	208.37	2,500.00
Office Supplies					
Stripe Convienence Fee	20.75	0.00	20.75	0.00	0.00
Bank Fee	10.00		10.00		
General Supplies	0.00	12.50	0.00	12.50	150.00
Microsoft Office	0.00	13.00	0.00	13.00	156.00
Webstie Mantenance 1/2 Renewal	0.00	25.00	0.00	25.00	300.00
Box Rent	0.00	16.63	0.00	16.63	200.00
Total Office Supplies	30.75	67.13	30.75	67.13	806.00

High Meadow Ranch Water District
Profit & Loss Budget Performance
July 2025

	Jul 25	Budget	Jul 25	YTD Budget	Annual Budget
Postage and Delivery					
Voting Printing & Mailing	0.00	0.00	0.00	0.00	0.00
General	46.26	41.63	46.26	41.63	500.00
Total Postage and Delivery	46.26	41.63	46.26	41.63	500.00
Professional Fees					
Audit	0.00	1,708.37	0.00	1,708.37	20,500.00
Accountant	1,200.00	1,200.00	1,200.00	1,200.00	14,400.00
Billing (Monthly)	0.00	640.00	0.00	640.00	7,680.00
Billing (Annual)	0.00	61.63	0.00	61.63	740.00
Lien/Shut Off Charges	0.00	0.00	0.00	0.00	0.00
Legal	0.00	41.63	0.00	41.63	500.00
WARWS Membership	0.00	41.63	0.00	41.63	500.00
Liens	12.00		12.00		
Memberships	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	1,212.00	3,693.26	1,212.00	3,693.26	44,320.00
Utilities					
Electricity	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
Natural Gas	222.27	125.00	222.27	125.00	1,500.00
Internet	99.00	100.00	99.00	100.00	1,200.00
Total Utilities	2,821.27	2,725.00	2,821.27	2,725.00	32,700.00
Total Expense	63,872.49	25,747.62	63,872.49	25,747.62	308,971.00
Net Ordinary Income	-50,624.38	-803.88	-50,624.38	-803.88	-9,647.00
Other Income/Expense					
Other Income					
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	7,782.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	4,542.50	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	0.00	4,542.50	54,510.00
Phase 3 Design Loan	0.00	16,666.63	0.00	16,666.63	200,000.00
Phase 3 Design Grant	0.00	0.00	0.00	0.00	0.00
Interest Income	1,803.92	833.37	1,803.92	833.37	10,000.00
Total Other Income	1,803.92	34,367.00	1,803.92	34,367.00	412,404.00
Other Expense					
Bad Accounts	4,571.25		4,571.25		
Ask Board	325.00		325.00		
Phase 3 Upgrade Project	0.00	16,666.63	0.00	16,666.63	200,000.00
Phase 1 Loan Rep Interest	62,152.92	0.00	62,152.92	0.00	0.00
Phase 1 Loan Repay Principal	69,976.09	7,782.00	69,976.09	7,782.00	93,384.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	4,542.50	54,510.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	4,542.50	54,510.00
Total Other Expense	137,025.26	33,533.63	137,025.26	33,533.63	402,404.00
Net Other Income	-135,221.34	833.37	-135,221.34	833.37	10,000.00
Net Income	**-185,845.72**	**29.49**	**-185,845.72**	**29.49**	**353.00**