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07/14/25
Accrual Basis

High Meadow Ranch Water District
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	191,110.34
BOSC - Loan Repay County Funds	9,342.32
BOSC - Emergency Reserve Acct	6,117.13
EJ - Phase I	117,281.47
EJ - Phase II	76,762.19
EJ - Phase III	245,376.11
EJ - Depreciation Account	104,817.87
EJ - Planned Maintenance	16,502.60
Total Checking/Savings	767,310.03
Accounts Receivable	
Accounts Receivable	16,212.32
Total Accounts Receivable	16,212.32
Total Current Assets	783,522.35
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	**5,490,581.71**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	76,593.58
Total Accounts Payable	76,593.58
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	207,684.58
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	770,341.73
N/P - SRF	96,070.91
Total Long Term Liabilities	2,748,979.04
Total Liabilities	2,956,663.62
Equity	
Paid in Capital	100,635.81
Net Assets	2,773,243.60

High Meadow Ranch Water District
Balance Sheet
As of June 30, 2025

	Jun 30, 25
Net Income	-339,961.32
Total Equity	2,533,918.09
TOTAL LIABILITIES & EQUITY	**5,490,581.71**

High Meadow Ranch Water District
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	191,110.34
BOSC - Loan Repay County Funds	9,342.32
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EJ - Phase II	76,762.19
EJ - Phase III	245,376.11
EJ - Depreciation Account	104,817.87
EJ - Planned Maintenance	16,502.60
Total Checking/Savings	767,310.03
Total Current Assets	767,310.03
TOTAL ASSETS	**767,310.03**
LIABILITIES & EQUITY	0.00

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Accrual Basis

High Meadow Ranch Water District
Profit & Loss
July 2022 through June 2025

		Jul '22 - Jun 25
Ordinary Income/Expense		
Income		
County Revenue		83,793.59
Water Use Fees		
Tap Fees	193,773.81	
System Users	331,945.03	
Non-System Lots	52,853.89	
Stripe Convienence Fee	1,362.07	
Lien/Shut Off Charges	2,937.82	
Water Use Fees - Other	3,115.15	
Total Water Use Fees		585,987.77
Union Cell Tower Rent		34,399.78
Total Income		704,181.14
Gross Profit		704,181.14
Expense		
Road Grading		8,000.00
Phase III		56,525.00
Advertising		1,092.20
Insurance Expense		
Bond	940.00	
Liability Insurance	20,829.00	
Asset Liability Insurance	3,994.00	
Total Insurance Expense		25,763.00
Meter Pit Supplies		84,160.09
Maintenance Water Line		20,100.19
Maintenance - Wellhouse		
Saux Trail Water Permitting	2,037.50	
Septic Tank	400.00	
Weed Spraying	883.39	
Annual Scads Service (Wetco)	15,500.00	
Scada Server Replacement	3,827.25	
Chemicals	1,988.16	
Tank Inspectopm (MIDCO)	3,936.00	
Generator (Cummins)	3,940.16	
Richard Smyth Building	683.35	
Maintenance - Wellhouse - Other	6,861.14	
Total Maintenance - Wellhouse		40,056.95
Meeting		
Regular Monthly	4,550.00	
Special	425.00	
Reimbursement-Travel	743.67	
Total Meeting		5,718.67
Meter Billing Setup		6,833.12
Water Operator		
One Call	210.40	
Monthly	294,000.00	
Total Water Operator		294,210.40
Water Tests		
Monthly Tests	615.00	
Additional Required Tests	7,344.00	
Total Water Tests		7,959.00
Licenses and Permits		75.00

High Meadow Ranch Water District
Profit & Loss
July 2022 through June 2025

		Jul '22 - Jun 25
Office Supplies		
Stripe Convienence Fee	1,476.45	
Bank Fee	50.00	
General Supplies	2,116.42	
Zoom	155.90	
Microsoft Office	312.00	
Webstie Mantenance 1/2 Renewal	800.00	
Box Rent	364.00	
Total Office Supplies		5,274.77
Postage and Delivery		
Voting Printing & Mailing	1,442.24	
General	2,711.32	
Total Postage and Delivery		4,153.56
Professional Fees		
Audit	16,250.00	
Accountant	61,242.80	
Lien/Shut Off Charges	324.00	
Legal	1,055.61	
Liens	251.00	
Memberships	1,445.00	
Total Professional Fees		80,568.41
Training/Meetings		0.00
Utilities		
Electricity	64,008.80	
Natural Gas	3,768.53	
Internet	3,564.00	
Total Utilities		71,341.33
Miscellaneous		396.23
Phase 2 Upgrade Project		120.00
Total Expense		712,347.92
Net Ordinary Income		-8,166.78
Other Income/Expense		
Other Income		
Wrong Company		0.00
Sell Surplus Equipment		2,000.00
Refund Overpayment		56,514.71
Phase 3 Special Assessment		280,707.82
Phase 3 Design Loan		512,442.55
Phase 3 Design Grant		1,728,566.91
Interest Income		18,166.73
Total Other Income		2,598,398.72
Other Expense		
Bad Accounts		7,740.60
Ask Board		8,250.45
ARPA Grant		2,085.00
Frozen Lines		66,458.84
Phase 3 Upgrade Project		2,529,401.66
Phase 1 Loan Rep Interest		164,866.88
Phase 1 Loan Repay Principal		387,938.89
Phase 2 Project Loan Principal		42,801.04

High Meadow Ranch Water District
Profit & Loss
July 2022 through June 2025

	Jul '22 - Jun 25
Phase 2 Project Loan Interest	20,647.67
Ask Jorgensen	8,548.22
Total Other Expense	3,238,739.27
Net Other Income	-640,340.55
Net Income	-648,507.33

High Meadow Ranch Water District
Profit & Loss Prev Year Comparison
June 2025

	Jun 25	Jun 24	$ Change
Ordinary Income/Expense			
Income			
County Revenue	15,362.90	14,785.00	577.90
Water Use Fees			
Tap Fees	17,100.00	6,000.00	11,100.00
Non-System Lots	800.00	0.00	800.00
Stripe Convienence Fee	157.80	12.60	145.20
Lien/Shut Off Charges	0.00	2,863.82	-2,863.82
Total Water Use Fees	18,057.80	8,876.42	9,181.38
Total Income	33,420.70	23,661.42	9,759.28
Gross Profit	33,420.70	23,661.42	9,759.28
Expense			
Advertising	0.00	32.81	-32.81
Insurance Expense			
Liability Insurance	4,598.00	2,432.00	2,166.00
Total Insurance Expense	4,598.00	2,432.00	2,166.00
Meter Pit Supplies	12,507.17	2,088.35	10,418.82
Maintenance Water Line	1,045.60	1,575.00	-529.40
Maintenance - Wellhouse			
Septic Tank	400.00	0.00	400.00
Weed Spraying	0.00	533.45	-533.45
Maintenance - Wellhouse - Other	6.22	0.00	6.22
Total Maintenance - Wellhouse	406.22	533.45	-127.23
Meter Billing Setup	2,841.25	0.00	2,841.25
Water Operator			
Monthly	11,000.00	7,500.00	3,500.00
Total Water Operator	11,000.00	7,500.00	3,500.00
Office Supplies			
Stripe Convienence Fee	157.53	12.60	144.93
General Supplies	277.04	0.00	277.04
Total Office Supplies	434.57	12.60	421.97
Postage and Delivery			
General	530.01	17.46	512.55
Total Postage and Delivery	530.01	17.46	512.55
Professional Fees			
Accountant	1,700.00	1,700.00	0.00
Legal	100.00	105.00	-5.00
Liens	48.00	0.00	48.00
Total Professional Fees	1,848.00	1,805.00	43.00
Utilities			
Electricity	2,142.04	1,500.00	642.04
Natural Gas	63.87	0.00	63.87
Internet	99.00	99.00	0.00
Total Utilities	2,304.91	1,599.00	705.91
Total Expense	37,515.73	17,595.67	19,920.06
Net Ordinary Income	-4,095.03	6,065.75	-10,160.78

High Meadow Ranch Water District
Profit & Loss Prev Year Comparison
June 2025

	Jun 25	Jun 24	$ Change
Other Income/Expense			
Other Income			
Phase 3 Special Assessment	0.00	2,603.18	-2,603.18
Interest Income	1,746.10	331.19	1,414.91
Total Other Income	1,746.10	2,934.37	-1,188.27
Other Expense			
Ask Board	7,491.25	0.00	7,491.25
Total Other Expense	7,491.25	0.00	7,491.25
Net Other Income	-5,745.15	2,934.37	-8,679.52
Net Income	**-9,840.18**	**9,000.12**	**-18,840.30**

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Accrual Basis

High Meadow Ranch Water District
Profit & Loss Budget Performance
June 2025

	Jun 25	Budget	Jul '24 - Jun 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
County Revenue	15,362.90	2,375.00	42,987.73	28,500.00	28,500.00
Water Use Fees					
Tap Fees	17,100.00	4,083.33	68,714.59	49,000.00	49,000.00
System Users	0.00	10,489.58	130,918.63	125,875.00	125,875.00
Non-System Lots	800.00	1,618.96	19,803.24	19,427.50	19,427.50
Stripe Convienence Fee	157.80	41.67	587.81	500.00	500.00
Lien/Shut Off Charges	0.00	8.33	74.00	100.00	100.00
Water Use Fees - Other	0.00		3,115.15		
Total Water Use Fees	18,057.80	16,241.87	223,213.42	194,902.50	194,902.50
Union Cell Tower Rent	0.00	958.33	11,787.68	11,500.00	11,500.00
Total Income	33,420.70	19,575.20	277,988.83	234,902.50	234,902.50
Gross Profit	33,420.70	19,575.20	277,988.83	234,902.50	234,902.50
Expense					
Road Grading	0.00		8,000.00		
Advertising	0.00	41.67	351.56	500.00	500.00
Insurance Expense					
Bond	0.00	16.67	370.00	200.00	200.00
Liability Insurance	4,596.00	202.58	9,255.00	2,431.00	2,431.00
Asset Liability Insurance	0.00	500.00	0.00	6,000.00	6,000.00
Total Insurance Expense	4,596.00	719.25	9,625.00	8,631.00	8,631.00
Meter Pit Supplies	12,507.17	991.67	29,755.77	11,900.00	11,900.00
Maintenance Water Line	1,045.60	41.67	4,653.89	500.00	500.00
Maintenance - Wellhouse					
Saux Trail Water Permitting	0.00		2,037.50		
Septic Tank	400.00	33.33	400.00	400.00	400.00
Weed Spraying	0.00	33.33	0.00	400.00	400.00
Annual Scads Service (Wetco)	0.00	516.67	6,200.00	6,200.00	6,200.00
Scada Server Replacement	0.00	312.50	3,827.25	3,750.00	3,750.00
Chemicals	0.00	100.00	525.65	1,200.00	1,200.00
Tank Inspectopm (MIDCO)	0.00	111.08	150.00	1,333.00	1,333.00
Generator (Cummins)	0.00	166.67	3,940.16	2,000.00	2,000.00
Richard Smyth Building	0.00		571.03		
Maintenance - Wellhouse - Other	6.22	41.67	5,094.18	500.00	500.00
Total Maintenance - Wellhouse	406.22	1,315.25	22,745.77	15,783.00	15,783.00
Meeting					
Regular Monthly	0.00	125.00	1,500.00	1,500.00	1,500.00
Special	0.00	41.67	150.00	500.00	500.00
Total Meeting	0.00	166.67	1,650.00	2,000.00	2,000.00
Meter Billing Setup	2,841.25		6,833.12		
Water Operator					
One Call	0.00	8.33	89.40	100.00	100.00
Monthly	11,000.00	11,000.00	132,000.00	132,000.00	132,000.00
Total Water Operator	11,000.00	11,008.33	132,089.40	132,100.00	132,100.00
Water Tests					
Monthly Tests	0.00		240.00		
Additional Required Tests	0.00	208.33	1,505.00	2,500.00	2,500.00
Total Water Tests	0.00	208.33	1,745.00	2,500.00	2,500.00
Licenses and Permits	0.00		75.00		
Office Supplies					
Stripe Convienence Fee	157.53	41.67	604.10	500.00	500.00
General Supplies	277.04	12.50	341.70	150.00	150.00
Microsoft Office	0.00	12.50	156.00	150.00	150.00
Webstie Mantenance 1/2 Renewal	0.00	25.00	300.00	300.00	300.00
Box Rent	0.00	16.67	0.00	200.00	200.00
Total Office Supplies	434.57	108.34	1,401.80	1,300.00	1,300.00
Postage and Delivery					
Voting Printing & Mailing	0.00	125.00	1,310.00	1,500.00	1,500.00
General	530.01		2,331.90		
Total Postage and Delivery	530.01	125.00	3,641.90	1,500.00	1,500.00
Professional Fees					
Audit	0.00	1,375.00	0.00	16,500.00	16,500.00
Accountant	1,700.00	1,700.00	20,400.00	20,400.00	20,400.00
Lien/Shut Off Charges	0.00	8.33	192.00	100.00	100.00
Legal	100.00	16.67	245.90	200.00	200.00
Liens	48.00		120.00		
Memberships	0.00	39.58	495.00	475.00	475.00
Total Professional Fees	1,848.00	3,139.58	21,452.90	37,675.00	37,675.00

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Accrual Basis

High Meadow Ranch Water District
Profit & Loss Budget Performance
June 2025

	Jun 25	Budget	Jul '24 - Jun 25	YTD Budget	Annual Budget
Utilities					
Electricity	2,142.04	1,700.00	25,637.53	20,400.00	20,400.00
Natural Gas	63.87	133.33	642.00	1,600.00	1,600.00
Internet	99.00	100.00	1,188.00	1,200.00	1,200.00
Total Utilities	2,304.91	1,933.33	27,467.53	23,200.00	23,200.00
Miscellaneous	0.00		214.66		
Total Expense	37,515.73	19,799.09	271,703.30	237,589.00	237,589.00
Net Ordinary Income	-4,095.03	-223.09	6,285.53	-2,686.50	-2,686.50
Other Income/Expense					
Other Income					
Wrong Company	0.00		0.00		
Sell Surplus Equipment	0.00		0.00	0.00	0.00
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	93,384.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	54,510.00	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	278,104.64	54,510.00	54,510.00
Phase 3 Design Loan	0.00	106,166.67	496,322.55	1,274,000.00	1,274,000.00
Phase 3 Design Grant	0.00	152,666.67	1,712,446.91	1,832,000.00	1,832,000.00
Interest Income	1,746.10	250.00	11,781.88	3,000.00	3,000.00
Total Other Income	1,746.10	275,950.34	2,498,655.98	3,311,404.00	3,311,404.00
Other Expense					
Bad Accounts	0.00		7,740.60		
Ask Board	7,491.25		8,250.45		
Phase 3 Upgrade Project	0.00	258,833.33	2,489,661.68	3,106,000.00	3,106,000.00
Phase 1 Loan Rep Interest	0.00	0.00	63,836.84	0.00	0.00
Phase 1 Loan Repay Principal	0.00	7,782.00	275,039.51	93,384.00	93,384.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	54,510.00	54,510.00
Phase 2 Project Loan Interest	0.00		0.00	0.00	0.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	54,510.00	54,510.00
Ask Jorgensen	0.00		373.75		
Total Other Expense	7,491.25	275,700.33	2,844,902.83	3,308,404.00	3,308,404.00
Net Other Income	-5,745.15	250.01	-346,246.85	3,000.00	3,000.00
Net Income	**-9,840.18**	**26.12**	**-339,961.32**	**313.50**	**313.50**