4:03 PM
06/09/25
Accrual Basis

High Meadow Ranch Water District
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	159,142.37
BOSC - Loan Repay County Funds	9,337.72
BOSC - Emergency Reserve Acct	6,114.61
BOJH - Carryover	9,054.99
EJ - Phase I	101,033.04
EJ - Phase II	67,752.83
EJ - Phase III	235,773.22
EJ - Emergency Fund	104,448.91
Total Checking/Savings	692,657.69
Accounts Receivable	
Accounts Receivable	25,149.16
Total Accounts Receivable	25,149.16
Other Current Assets	
Undeposited Funds	4,097.57
Total Other Current Assets	4,097.57
Total Current Assets	721,904.42
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	**5,428,963.78**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	38,542.74
Total Accounts Payable	38,542.74
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	169,633.74
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	736,791.96
N/P - SRF	96,070.91
Total Long Term Liabilities	2,715,429.27

High Meadow Ranch Water District
Balance Sheet
As of May 31, 2025

	May 31, 25
Total Liabilities	2,885,063.01
Equity	
Paid in Capital	100,635.81
Net Assets	2,773,243.60
Net Income	-329,978.64
Total Equity	2,543,900.77
TOTAL LIABILITIES & EQUITY	5,428,963.78

High Meadow Ranch Water District
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	159,142.37
BOSC - Loan Repay County Funds	9,337.72
BOSC - Emergency Reserve Acct	6,114.61
BOJH - Carryover	9,054.99
EJ - Phase I	101,033.04
EJ - Phase II	67,752.83
EJ - Phase III	235,773.22
EJ - Emergency Fund	104,448.91
Total Checking/Savings	692,657.69
Total Current Assets	692,657.69
TOTAL ASSETS	692,657.69
LIABILITIES & EQUITY	0.00

4:47 PM
06/09/25
Accrual Basis

High Meadow Ranch Water District
Profit & Loss
May 2025

	May 25	May 24	$ Change
Ordinary Income/Expense			
Income			
County Revenue	1,580.95	1,722.56	-141.61
Water Use Fees			
Tap Fees	14,000.00	12,000.00	2,000.00
System Users	475.10	0.00	475.10
Non-System Lots	-47.43	0.00	-47.43
Stripe Convienence Fee	125.64	103.83	21.81
Total Water Use Fees	14,553.31	12,103.83	2,449.48
Total Income	16,134.26	13,826.39	2,307.87
Gross Profit	16,134.26	13,826.39	2,307.87
Expense			
Advertising	318.75	0.00	318.75
Meter Pit Supplies	0.00	8,825.28	-8,825.28
Maintenance Water Line	3,584.38	2,238.44	1,345.94
Maintenance - Wellhouse			
Weed Spraying	0.00	349.94	-349.94
Scada Server Replacement	630.00	0.00	630.00
Total Maintenance - Wellhouse	630.00	349.94	280.06
Meeting			
Regular Monthly	750.00	850.00	-100.00
Special	150.00	0.00	150.00
Total Meeting	900.00	850.00	50.00
Meter Billing Setup	3,791.25	0.00	3,791.25
Water Operator			
One Call	3.15	0.00	3.15
Monthly	11,000.00	7,500.00	3,500.00
Total Water Operator	11,003.15	7,500.00	3,503.15
Water Tests			
Additional Required Tests	0.00	322.00	-322.00
Total Water Tests	0.00	322.00	-322.00
Office Supplies			
Stripe Convienence Fee	120.29	103.83	16.46
Total Office Supplies	120.29	103.83	16.46
Postage and Delivery			
General	46.06	0.00	46.06
Total Postage and Delivery	46.06	0.00	46.06
Professional Fees			
Accountant	1,700.00	1,700.00	0.00
Legal	22.50	0.00	22.50
Liens	36.00	0.00	36.00
Total Professional Fees	1,758.50	1,700.00	58.50
Utilities			
Electricity	2,094.86	1,500.00	594.86
Natural Gas	44.23	0.00	44.23
Internet	99.00	99.00	0.00
Total Utilities	2,238.09	1,599.00	639.09
Total Expense	24,390.47	23,488.49	901.98
Net Ordinary Income	-8,256.21	-9,662.10	1,405.89

High Meadow Ranch Water District
Profit & Loss
May 2025

	May 25	May 24	$ Change
Other Income/Expense			
Other Income			
Phase 3 Design Loan	0.00	0.00	0.00
Interest Income	1,686.13	248.54	1,437.59
Total Other Income	1,686.13	248.54	1,437.59
Other Expense			
Bad Accounts	7,740.60	0.00	7,740.60
Phase 3 Upgrade Project	11,084.50	0.00	11,084.50
Ask Jorgensen	373.75	0.00	373.75
Total Other Expense	19,198.85	0.00	19,198.85
Net Other Income	-17,512.72	248.54	-17,761.26
Net Income	**-25,768.93**	**-9,413.56**	**-16,355.37**

4:47 PM

06/09/25

Accrual Basis

High Meadow Ranch Water District
Profit & Loss
July 2024 through May 2025

		Jul '24 - May 25
Ordinary Income/Expense		
Income		
County Revenue		27,624.83
Water Use Fees		
Tap Fees	51,614.59	
System Users	130,918.63	
Non-System Lots	19,145.74	
Stripe Convienence Fee	430.01	
Lien/Shut Off Charges	74.00	
Water Use Fees - Other	3,115.15	
Total Water Use Fees		205,298.12
Union Cell Tower Rent		11,787.68
Total Income		244,710.63
Gross Profit		244,710.63
Expense		
Road Grading		8,000.00
Advertising		351.56
Insurance Expense		
Bond	370.00	
Liability Insurance	4,657.00	
Total Insurance Expense		5,027.00
Meter Pit Supplies		17,248.60
Maintenance Water Line		3,608.29
Maintenance - Wellhouse		
Saux Trail Water Permitting	2,037.50	
Annual Scads Service (Wetco)	6,200.00	
Scada Server Replacement	3,827.25	
Chemicals	525.65	
Tank Inspectopm (MIDCO)	150.00	
Generator (Cummins)	3,940.16	
Richard Smyth Building	571.03	
Maintenance - Wellhouse - Other	5,087.96	
Total Maintenance - Wellhouse		22,339.55
Meeting		
Regular Monthly	1,500.00	
Special	150.00	
Total Meeting		1,650.00
Meter Billing Setup		3,991.87
Water Operator		
One Call	89.40	
Monthly	121,000.00	
Total Water Operator		121,089.40
Water Tests		
Monthly Tests	240.00	
Additional Required Tests	1,505.00	
Total Water Tests		1,745.00
Licenses and Permits		75.00
Office Supplies		
Stripe Convienence Fee	446.57	
General Supplies	64.66	
Microsoft Office	156.00	
Webstie Mantenance 1/2 Renewal	300.00	
Total Office Supplies		967.23

High Meadow Ranch Water District
Profit & Loss
July 2024 through May 2025

		Jul '24 - May 25
Postage and Delivery		
Voting Printing & Mailing	1,310.00	
General	1,801.89	
Total Postage and Delivery		3,111.89
Professional Fees		
Accountant	18,700.00	
Lien/Shut Off Charges	192.00	
Legal	145.90	
Liens	72.00	
Memberships	495.00	
Total Professional Fees		19,604.90
Utilities		
Electricity	23,495.49	
Natural Gas	578.13	
Internet	1,089.00	
Total Utilities		25,162.62
Miscellaneous		214.66
Total Expense		234,187.57
Net Ordinary Income		10,523.06
Other Income/Expense		
Other Income		
Phase 3 Special Assessment		278,104.64
Phase 3 Design Loan		496,322.55
Phase 3 Design Grant		1,712,446.91
Interest Income		10,035.78
Total Other Income		2,496,909.88
Other Expense		
Bad Accounts		7,740.60
Ask Board		759.20
Phase 3 Upgrade Project		2,489,661.68
Phase 1 Loan Rep Interest		63,836.84
Phase 1 Loan Repay Principal		275,039.51
Ask Jorgensen		373.75
Total Other Expense		2,837,411.58
Net Other Income		-340,501.70
Net Income		**-329,978.64**

High Meadow Ranch Water District
Profit & Loss Budget Performance
May 2025

	May 25	Budget	Jul '24 - May 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
County Revenue	1,580.95	2,375.00	27,624.83	26,125.00	28,500.00
Water Use Fees					
Tap Fees	14,000.00	4,083.33	51,614.59	44,916.67	49,000.00
System Users	475.10	10,489.58	130,918.63	115,385.42	125,875.00
Non-System Lots	-47.43	1,618.96	19,145.74	17,808.54	19,427.50
Stripe Convienence Fee	125.64	41.67	430.01	458.33	500.00
Lien/Shut Off Charges	0.00	8.33	74.00	91.67	100.00
Water Use Fees - Other	0.00		3,115.15		
Total Water Use Fees	14,553.31	16,241.87	205,298.12	179,000.03	194,902.50
Union Cell Tower Rent	0.00	958.33	11,787.68	10,541.67	11,500.00
Total Income	16,134.26	19,575.20	244,710.63	215,327.30	234,902.50
Gross Profit	16,134.26	19,575.20	244,710.63	215,327.30	234,902.50
Expense					
Road Grading	0.00		8,000.00		
Advertising	318.75	41.67	351.56	458.33	500.00
Insurance Expense					
Bond	0.00	16.67	370.00	183.33	200.00
Liability Insurance	0.00	202.58	4,657.00	2,228.42	2,431.00
Asset Liability Insurance	0.00	500.00	0.00	5,500.00	6,000.00
Total Insurance Expense	0.00	719.25	5,027.00	7,911.75	8,631.00
Meter Pit Supplies	0.00	991.67	17,248.60	10,908.33	11,900.00
Maintenance Water Line	3,584.38	41.67	3,608.29	458.33	500.00
Maintenance - Wellhouse					
Saux Trail Water Permitting	0.00		2,037.50		
Septic Tank	0.00	33.33	0.00	366.67	400.00
Weed Spraying	0.00	33.33	0.00	366.67	400.00
Annual Scads Service (Wetco)	0.00	516.67	6,200.00	5,683.33	6,200.00
Scada Server Replacement	630.00	312.50	3,827.25	3,437.50	3,750.00
Chemicals	0.00	100.00	525.65	1,100.00	1,200.00
Tank Inspectopm (MIDCO)	0.00	111.08	150.00	1,221.92	1,333.00
Generator (Cummins)	0.00	166.67	3,940.16	1,833.33	2,000.00
Richard Smyth Building	0.00		571.03		
Maintenance - Wellhouse - Other	0.00	41.67	5,087.96	458.33	500.00
Total Maintenance - Wellhouse	630.00	1,315.25	22,339.55	14,467.75	15,783.00
Meeting					
Regular Monthly	750.00	125.00	1,500.00	1,375.00	1,500.00
Special	150.00	41.67	150.00	458.33	500.00
Total Meeting	900.00	166.67	1,650.00	1,833.33	2,000.00
Meter Billing Setup	3,791.25		3,991.87		
Water Operator					
One Call	3.15	8.33	89.40	91.67	100.00
Monthly	11,000.00	11,000.00	121,000.00	121,000.00	132,000.00
Total Water Operator	11,003.15	11,008.33	121,089.40	121,091.67	132,100.00
Water Tests					
Monthly Tests	0.00		240.00		
Additional Required Tests	0.00	208.33	1,505.00	2,291.67	2,500.00
Total Water Tests	0.00	208.33	1,745.00	2,291.67	2,500.00
Licenses and Permits	0.00		75.00		
Office Supplies					
Stripe Convienence Fee	120.29	41.67	446.57	458.33	500.00
General Supplies	0.00	12.50	64.66	137.50	150.00
Microsoft Office	0.00	12.50	156.00	137.50	150.00
Webstie Mantenance 1/2 Renewal	0.00	25.00	300.00	275.00	300.00
Box Rent	0.00	16.67	0.00	183.33	200.00
Total Office Supplies	120.29	108.34	967.23	1,191.66	1,300.00
Postage and Delivery					
Voting Printing & Mailing	0.00	125.00	1,310.00	1,375.00	1,500.00
General	46.06		1,801.89		
Total Postage and Delivery	46.06	125.00	3,111.89	1,375.00	1,500.00
Professional Fees					
Audit	0.00	1,375.00	0.00	15,125.00	16,500.00
Accountant	1,700.00	1,700.00	18,700.00	18,700.00	20,400.00
Lien/Shut Off Charges	0.00	8.33	192.00	91.67	100.00
Legal	22.50	16.67	145.90	183.33	200.00
Liens	36.00		72.00		
Memberships	0.00	39.58	495.00	435.42	475.00
Total Professional Fees	1,758.50	3,139.58	19,604.90	34,535.42	37,675.00

High Meadow Ranch Water District
Profit & Loss Budget Performance
May 2025

	May 25	Budget	Jul '24 - May 25	YTD Budget	Annual Budget
Utilities					
Electricity	2,094.86	1,700.00	23,495.49	18,700.00	20,400.00
Natural Gas	44.23	133.33	578.13	1,466.67	1,600.00
Internet	99.00	100.00	1,089.00	1,100.00	1,200.00
Total Utilities	2,238.09	1,933.33	25,162.62	21,266.67	23,200.00
Miscellaneous	0.00		214.66		
Total Expense	24,390.47	19,799.09	234,187.57	217,789.91	237,589.00
Net Ordinary Income	-8,256.21	-223.89	10,523.06	-2,462.61	-2,686.50
Other Income/Expense					
Other Income					
Wrong Company	0.00		0.00		
Sell Surplus Equipment	0.00		0.00	0.00	0.00
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	85,602.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	49,967.50	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	278,104.64	49,967.50	54,510.00
Phase 3 Design Loan	0.00	106,166.67	496,322.55	1,167,833.33	1,274,000.00
Phase 3 Design Grant	0.00	152,666.67	1,712,446.91	1,679,333.33	1,832,000.00
Interest Income	1,686.13	250.00	10,035.78	2,750.00	3,000.00
Total Other Income	1,686.13	275,950.34	2,496,909.88	3,035,453.66	3,311,404.00
Other Expense					
Bad Accounts	7,740.60		7,740.60		
Ask Board	0.00		759.20		
Phase 3 Upgrade Project	11,084.50	258,833.33	2,489,661.68	2,847,166.67	3,106,000.00
Phase 1 Loan Rep Interest	0.00	0.00	63,836.84	0.00	0.00
Phase 1 Loan Repay Principal	0.00	7,782.00	275,039.51	85,602.00	93,384.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	49,967.50	54,510.00
Phase 2 Project Loan Interest	0.00		0.00	0.00	0.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	49,967.50	54,510.00
Ask Jorgensen	373.75		373.75		
Total Other Expense	19,198.85	275,700.33	2,837,411.58	3,032,703.67	3,308,404.00
Net Other Income	-17,512.72	250.01	-340,501.70	2,749.99	3,000.00
Net Income	**-25,768.93**	**26.12**	**-329,978.64**	**287.38**	**313.50**