8:39 AM
05/13/25
Accrual Basis

High Meadow Ranch Water District
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	150,630.48
BOSC - Loan Repay County Funds	9,332.96
BOSC - Emergency Reserve Acct	6,112.02
BOJH - Carryover	9,053.45
EJ - Phase I	95,530.26
EJ - Phase II	64,674.89
EJ - Phase III	232,119.06
EJ - Long Term Savings	104,090.70
Total Checking/Savings	671,543.82
Accounts Receivable	
Accounts Receivable	57,664.67
Total Accounts Receivable	57,664.67
Total Current Assets	729,208.49
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	5,436,267.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	31,145.11
Total Accounts Payable	31,145.11
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	162,236.11
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	725,767.08
N/P - SRF	96,070.91
Total Long Term Liabilities	2,704,404.39
Total Liabilities	2,866,640.50

High Meadow Ranch Water District
Balance Sheet
As of April 30, 2025

	Apr 30, 25
Equity	
Paid in Capital	100,635.81
Net Assets	2,773,201.25
Net Income	-304,209.71
Total Equity	2,569,627.35
TOTAL LIABILITIES & EQUITY	5,436,267.85

High Meadow Ranch Water District
Balance Sheet
As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	150,630.48
BOSC - Loan Repay County Funds	9,332.96
BOSC - Emergency Reserve Acct	6,112.02
BOJH - Carryover	9,053.45
EJ - Phase I	95,530.26
EJ - Phase II	64,674.89
EJ - Phase III	232,119.06
EJ - Long Term Savings	104,090.70
Total Checking/Savings	671,543.82
Total Current Assets	671,543.82
TOTAL ASSETS	671,543.82
LIABILITIES & EQUITY	0.00

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05/13/25

Accrual Basis

High Meadow Ranch Water District
Profit & Loss
July 2024 through April 2025

	Jul '24 - Apr 25	
Ordinary Income/Expense		
Income		
County Revenue		26,043.88
Water Use Fees		
Tap Fees	37,614.59	
System Users	130,708.03	
Non-System Lots	19,193.17	
Stripe Convienence Fee	304.37	
Lien/Shut Off Charges	74.00	
Water Use Fees - Other	3,115.15	
Total Water Use Fees		191,009.31
Union Cell Tower Rent		11,787.68
Total Income		228,840.87
Gross Profit		228,840.87
Expense		
Road Grading		8,000.00
Advertising		32.81
Insurance Expense		
Bond	370.00	
Liability Insurance	4,657.00	
Total Insurance Expense		5,027.00
Meter Pit Supplies		17,248.60
Maintenance Water Line		23.91
Maintenance - Wellhouse		
Annual Scads Service (Wetco)	6,200.00	
Scada Server Replacement	3,197.25	
Chemicals	525.65	
Tank Inspectopm (MIDCO)	150.00	
Generator (Cummins)	3,940.16	
Richard Smyth Building	571.03	
Maintenance - Wellhouse - Other	5,087.96	
Total Maintenance - Wellhouse		19,672.05
Meeting		
Regular Monthly	750.00	
Total Meeting		750.00
Meter Billing Setup		200.62
Water Operator		
One Call	86.25	
Monthly	110,000.00	
Total Water Operator		110,086.25
Water Tests		
Monthly Tests	240.00	
Additional Required Tests	1,505.00	
Total Water Tests		1,745.00
Licenses and Permits		75.00
Office Supplies		
Stripe Convienence Fee	326.28	
General Supplies	64.66	
Microsoft Office	156.00	
Webstie Mantenance 1/2 Renewal	300.00	
Total Office Supplies		846.94

High Meadow Ranch Water District
Profit & Loss
July 2024 through April 2025

		Jul '24 - Apr 25
Postage and Delivery		
Voting Printing & Mailing	1,310.00	
General	1,755.83	
Total Postage and Delivery		3,065.83
Professional Fees		
Accountant	17,000.00	
Lien/Shut Off Charges	192.00	
Legal	123.40	
Liens	36.00	
Memberships	495.00	
Total Professional Fees		17,846.40
Utilities		
Electricity	21,400.63	
Natural Gas	533.90	
Internet	990.00	
Total Utilities		22,924.53
Miscellaneous		214.66
Total Expense		207,759.60
Net Ordinary Income		21,081.27
Other Income/Expense		
Other Income		
Wrong Company		-264.50
Phase 3 Special Assessment		278,104.64
Phase 3 Design Loan		496,322.55
Phase 3 Design Grant		1,712,446.91
Interest Income		8,349.65
Total Other Income		2,494,959.25
Other Expense		
Ask Board		759.20
Phase 3 Upgrade Project		2,478,577.18
Phase 1 Loan Rep Interest		63,836.84
Phase 1 Loan Repay Principal		275,039.51
Ask Jorgensen		2,037.50
Total Other Expense		2,820,250.23
Net Other Income		-325,290.98
Net Income		-304,209.71

High Meadow Ranch Water District
Profit & Loss
April 2025

	Apr 25	Apr 24	$ Change
Ordinary Income/Expense			
Income			
County Revenue	881.39	271.46	609.93
Water Use Fees			
Tap Fees	7,000.00	12,029.61	-5,029.61
System Users	-473.36	0.00	-473.36
Stripe Convienence Fee	-202.24	224.99	-427.23
Total Water Use Fees	6,324.40	12,254.60	-5,930.20
Total Income	7,205.79	12,526.06	-5,320.27
Gross Profit	7,205.79	12,526.06	-5,320.27
Expense			
Road Grading	8,000.00	0.00	8,000.00
Insurance Expense			
Liability Insurance	25.00	0.00	25.00
Asset Liability Insurance	0.00	-4,925.00	4,925.00
Total Insurance Expense	25.00	-4,925.00	4,950.00
Maintenance - Wellhouse			
Scada Server Replacement	3,197.25	0.00	3,197.25
Total Maintenance - Wellhouse	3,197.25	0.00	3,197.25
Water Operator			
Monthly	11,000.00	7,500.00	3,500.00
Total Water Operator	11,000.00	7,500.00	3,500.00
Office Supplies			
Stripe Convienence Fee	-202.24	224.99	-427.23
Total Office Supplies	-202.24	224.99	-427.23
Postage and Delivery			
General	653.35	0.00	653.35
Total Postage and Delivery	653.35	0.00	653.35
Professional Fees			
Accountant	1,700.00	1,700.00	0.00
Lien/Shut Off Charges	24.00	0.00	24.00
Legal	123.40	0.00	123.40
Liens	0.00	36.00	-36.00
Total Professional Fees	1,847.40	1,736.00	111.40
Utilities			
Electricity	1,700.00	3,132.00	-1,432.00
Natural Gas	69.65	181.99	-112.34
Internet	99.00	99.00	0.00
Total Utilities	1,868.65	3,412.99	-1,544.34
Total Expense	26,389.41	7,948.98	18,440.43
Net Ordinary Income	-19,183.62	4,577.08	-23,760.70
Other Income/Expense			
Other Income			
Phase 3 Design Loan	10,992.00	2,560.00	8,432.00
Phase 3 Design Grant	0.00	2,560.00	-2,560.00
Interest Income	1,743.51	272.12	1,471.39
Total Other Income	12,735.51	5,392.12	7,343.39

High Meadow Ranch Water District
Profit & Loss
April 2025

	Apr 25	Apr 24	$ Change
Other Expense			
Phase 3 Upgrade Project	278,104.64	0.00	278,104.64
Total Other Expense	278,104.64	0.00	278,104.64
Net Other Income	-265,369.13	5,392.12	-270,761.25
Net Income	**-284,552.75**	**9,969.20**	**-294,521.95**

High Meadow Ranch Water District
Profit & Loss Budget Performance
April 2025

	Apr 25	Budget	Jul '24 - Apr 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
County Revenue	881.39	2,375.00	26,043.88	23,750.00	28,500.00
Water Use Fees					
Tap Fees	7,000.00	4,083.33	37,614.59	40,833.34	49,000.00
System Users	-473.35	10,489.58	130,700.03	104,895.84	125,875.00
Non-System Lots	0.00	1,618.96	19,193.17	16,189.58	19,427.50
Stripe Convienence Fee	-202.24	41.67	304.37	416.66	500.00
Lien/Shut Off Charges	0.00	8.33	74.00	83.34	100.00
Water Use Fees - Other	0.00		3,115.15		
Total Water Use Fees	6,324.40	16,241.87	191,009.31	162,418.76	194,902.50
Union Cell Tower Rent	0.00	958.33	11,787.68	9,583.34	11,500.00
Total Income	7,205.79	19,575.20	228,840.87	195,752.10	234,902.50
Gross Profit	7,205.79	19,575.20	228,840.87	195,752.10	234,902.50
Expense					
Road Grading	8,000.00		8,000.00		
Advertising	0.00	41.67	32.81	416.66	500.00
Insurance Expense					
Bond	0.00	16.67	370.00	166.66	200.00
Liability Insurance	25.00	202.58	4,657.00	2,025.84	2,431.00
Asset Liability Insurance	0.00	500.00	0.00	5,000.00	6,000.00
Total Insurance Expense	25.00	719.25	5,027.00	7,192.50	8,631.00
Meter Pit Supplies	0.00	991.67	17,248.60	9,916.66	11,900.00
Maintenance Water Line	0.00	41.67	23.91	416.66	500.00
Maintenance - Wellhouse					
Septic Tank	0.00	33.33	0.00	333.34	400.00
Weed Spraying	0.00	33.33	0.00	333.34	400.00
Annual Scads Service (Wetco)	0.00	516.67	6,200.00	5,166.66	6,200.00
Scada Server Replacement	3,197.25	312.50	3,197.25	3,125.00	3,750.00
Chemicals	0.00	100.00	525.65	1,000.00	1,200.00
Tank Inspectopm (MIDCO)	0.00	111.08	150.00	1,110.84	1,333.00
Generator (Cummins)	0.00	166.67	3,940.16	1,666.66	2,000.00
Richard Smyth Building	0.00		571.03		
Maintenance - Wellhouse - Other	0.00	41.67	5,087.96	416.66	500.00
Total Maintenance - Wellhouse	3,197.25	1,315.25	19,672.05	13,152.50	15,783.00
Meeting					
Regular Monthly	0.00	125.00	750.00	1,250.00	1,500.00
Special	0.00	41.67	0.00	416.66	500.00
Total Meeting	0.00	166.67	750.00	1,666.66	2,000.00
Meter Billing Setup	0.00		200.62		
Water Operator					
One Call	0.00	8.33	86.25	83.34	100.00
Monthly	11,000.00	11,000.00	110,000.00	110,000.00	132,000.00
Total Water Operator	11,000.00	11,008.33	110,086.25	110,083.34	132,100.00
Water Tests					
Monthly Tests	0.00		240.00		
Additional Required Tests	0.00	208.33	1,505.00	2,083.34	2,500.00
Total Water Tests	0.00	208.33	1,745.00	2,083.34	2,500.00
Licenses and Permits	0.00		75.00		
Office Supplies					
Stripe Convienence Fee	-202.24	41.67	326.28	416.66	500.00
General Supplies	0.00	12.50	64.66	125.00	150.00
Microsoft Office	0.00	12.50	156.00	125.00	150.00
Webstie Mantenance 1/2 Renewal	0.00	25.00	300.00	250.00	300.00
Box Rent	0.00	16.67	0.00	166.66	200.00
Total Office Supplies	-202.24	108.34	846.94	1,083.32	1,300.00
Postage and Delivery					
Voting Printing & Mailing	0.00	125.00	1,310.00	1,250.00	1,500.00
General	653.35		1,755.83		
Total Postage and Delivery	653.35	125.00	3,065.83	1,250.00	1,500.00
Professional Fees					
Audit	0.00	1,375.00	0.00	13,750.00	16,500.00
Accountant	1,700.00	1,700.00	17,000.00	17,000.00	20,400.00
Lien/Shut Off Charges	24.00	8.33	192.00	83.34	100.00
Legal	123.40	16.67	123.40	166.66	200.00
Liens	0.00		36.00		
Memberships	0.00	39.58	495.00	395.84	475.00
Total Professional Fees	1,847.40	3,139.58	17,846.40	31,395.84	37,675.00

High Meadow Ranch Water District
Profit & Loss Budget Performance
April 2025

	Apr 25	Budget	Jul '24 - Apr 25	YTD Budget	Annual Budget
Utilities					
Electricity	1,700.00	1,700.00	21,400.63	17,000.00	20,400.00
Natural Gas	69.65	133.33	533.90	1,333.34	1,600.00
Internet	99.00	100.00	990.00	1,000.00	1,200.00
Total Utilities	1,868.65	1,933.33	22,924.53	19,333.34	23,200.00
Miscellaneous	0.00		214.66		
Total Expense	26,389.41	19,799.09	207,759.60	197,990.82	237,589.00
Net Ordinary Income	-19,183.62	-223.89	21,081.27	-2,238.72	-2,686.50
Other Income/Expense					
Other Income					
Wrong Company	0.00		-264.50		
Sell Surplus Equipment	0.00		0.00	0.00	0.00
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	77,820.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	45,425.00	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	278,104.64	45,425.00	54,510.00
Phase 3 Design Loan	10,992.00	106,166.67	496,322.55	1,061,666.66	1,274,000.00
Phase 3 Design Grant	0.00	152,666.67	1,712,446.91	1,526,666.66	1,832,000.00
Interest Income	1,743.51	250.00	8,349.65	2,500.00	3,000.00
Total Other Income	12,735.51	275,950.34	2,494,959.25	2,759,503.32	3,311,404.00
Other Expense					
Ask Board	0.00		759.20		
Phase 3 Upgrade Project	278,104.64	258,833.33	2,478,577.18	2,588,333.34	3,106,000.00
Phase 1 Loan Rep Interest	0.00	0.00	63,836.84	0.00	0.00
Phase 1 Loan Repay Principal	0.00	7,782.00	275,039.51	77,820.00	93,384.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	45,425.00	54,510.00
Phase 2 Project Loan Interest	0.00		0.00	0.00	0.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	45,425.00	54,510.00
Ask Jorgensen	0.00		2,037.50		
Total Other Expense	278,104.64	275,700.33	2,820,250.23	2,757,003.34	3,308,404.00
Net Other Income	-265,369.13	250.01	-325,290.98	2,499.98	3,000.00
Net Income	**-284,552.75**	**26.12**	**-304,209.71**	**261.26**	**313.50**