12:16 PM
04/16/25
Accrual Basis

High Meadow Ranch Water District
Balance Sheet
As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	435,968.14
BOSC - Loan Repay County Funds	9,328.36
BOSC - Emergency Reserve Acct	6,109.51
BOJH - Carryover	9,051.96
EJ - Phase I	93,023.30
EJ - Phase II	63,248.90
EJ - Phase III	230,099.15
EJ - Long Term Savings	103,721.49
Total Checking/Savings	950,550.81
Accounts Receivable	
Accounts Receivable	76,140.87
Total Accounts Receivable	76,140.87
Total Current Assets	1,026,691.68
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	**5,733,751.04**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	48,834.00
Total Accounts Payable	48,834.00
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	179,925.00
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	721,008.63
N/P - SRF	96,070.91
Total Long Term Liabilities	2,699,645.94
Total Liabilities	2,879,570.94

High Meadow Ranch Water District
Balance Sheet
As of March 31, 2025

	Mar 31, 25
Equity	
Paid in Capital	100,635.81
Net Assets	2,773,201.25
Net Income	-19,656.96
Total Equity	2,854,180.10
TOTAL LIABILITIES & EQUITY	5,733,751.04

12:16 PM
04/16/25
Accrual Basis

High Meadow Ranch Water District
Balance Sheet
As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	435,968.14
BOSC - Loan Repay County Funds	9,328.36
BOSC - Emergency Reserve Acct	6,109.51
BOJH - Carryover	9,051.96
EJ - Phase I	93,023.30
EJ - Phase II	63,248.90
EJ - Phase III	230,099.15
EJ - Long Term Savings	103,721.49
Total Checking/Savings	950,550.81
Total Current Assets	950,550.81
TOTAL ASSETS	**950,550.81**
LIABILITIES & EQUITY	0.00

12:17 PM

04/16/25

Accrual Basis

High Meadow Ranch Water District
Profit & Loss Prev Year Comparison
March 2025

	Mar 25	Mar 24	$ Change
Ordinary Income/Expense			
Income			
County Revenue	1,189.46	791.99	397.47
Water Use Fees			
Stripe Convienence Fee	1.81	27.89	-26.08
Total Water Use Fees	1.81	27.89	-26.08
Total Income	1,191.27	819.88	371.39
Gross Profit	1,191.27	819.88	371.39
Expense			
Insurance Expense			
Liability Insurance	296.00	0.00	296.00
Total Insurance Expense	296.00	0.00	296.00
Meter Billing Setup	115.62	0.00	115.62
Water Operator			
Monthly	11,000.00	7,500.00	3,500.00
Total Water Operator	11,000.00	7,500.00	3,500.00
Water Tests			
Additional Required Tests	0.00	1,320.00	-1,320.00
Total Water Tests	0.00	1,320.00	-1,320.00
Office Supplies			
Stripe Convienence Fee	1.81	27.89	-26.08
Microsoft Office	156.00	156.00	0.00
Total Office Supplies	157.81	183.89	-26.08
Professional Fees			
Accountant	1,700.00	1,700.00	0.00
Total Professional Fees	1,700.00	1,700.00	0.00
Utilities			
Electricity	1,700.00	1,358.50	341.50
Natural Gas	88.88	269.45	-180.57
Internet	99.00	99.00	0.00
Total Utilities	1,887.88	1,726.95	160.93
Total Expense	15,157.31	12,430.84	2,726.47
Net Ordinary Income	-13,966.04	-11,610.96	-2,355.08
Other Income/Expense			
Other Income			
Wrong Company	133.00	0.00	133.00
Phase 3 Special Assessment	278,104.64	0.00	278,104.64
Phase 3 Design Loan	0.00	8,960.00	-8,960.00
Phase 3 Design Grant	0.00	8,960.00	-8,960.00
Interest Income	1,544.06	278.79	1,265.27
Total Other Income	279,781.70	18,198.79	261,582.91
Net Other Income	279,781.70	18,198.79	261,582.91
Net Income	265,815.66	6,587.83	259,227.83

High Meadow Ranch Water District
Profit & Loss
July 2024 through March 2025

		Jul '24 - Mar 25
Ordinary Income/Expense		
Income		
County Revenue		25,162.49
Water Use Fees		
Tap Fees	30,614.59	
System Users	131,181.39	
Non-System Lots	19,193.17	
Stripe Convienence Fee	510.07	
Lien/Shut Off Charges	74.00	
Water Use Fees - Other	3,115.15	
Total Water Use Fees		184,688.37
Union Cell Tower Rent		11,787.68
Total Income		221,638.54
Gross Profit		221,638.54
Expense		
Advertising		32.81
Insurance Expense		
Bond	370.00	
Liability Insurance	4,632.00	
Total Insurance Expense		5,002.00
Meter Pit Supplies		17,248.60
Maintenance Water Line		23.91
Maintenance - Wellhouse		
Annual Scads Service (Wetco)	6,200.00	
Chemicals	525.65	
Tank Inspectopm (MIDCO)	150.00	
Generator (Cummins)	3,940.16	
Richard Smyth Building	571.03	
Maintenance - Wellhouse - Other	6,787.96	
Total Maintenance - Wellhouse		18,174.80
Meeting		
Regular Monthly	750.00	
Total Meeting		750.00
Meter Billing Setup		115.62
Water Operator		
One Call	86.25	
Monthly	99,000.00	
Total Water Operator		99,086.25
Water Tests		
Monthly Tests	240.00	
Additional Required Tests	1,505.00	
Total Water Tests		1,745.00
Licenses and Permits		75.00
Office Supplies		
Stripe Convienence Fee	531.98	
General Supplies	64.66	
Microsoft Office	156.00	
Webstie Mantenance 1/2 Renewal	300.00	
Total Office Supplies		1,052.64
Postage and Delivery		
Voting Printing & Mailing	1,310.00	
General	1,102.48	

High Meadow Ranch Water District
Profit & Loss
July 2024 through March 2025

		Jul '24 - Mar 25
Total Postage and Delivery		2,412.48
Professional Fees		
Accountant	13,600.00	
Lien/Shut Off Charges	168.00	
Liens	36.00	
Memberships	495.00	
Total Professional Fees		14,299.00
Utilities		
Electricity	19,700.63	
Natural Gas	464.25	
Internet	891.00	
Total Utilities		21,055.88
Miscellaneous		299.66
Total Expense		181,373.65
Net Ordinary Income		40,264.89
Other Income/Expense		
Other Income		
Wrong Company		-264.50
Phase 3 Special Assessment		278,104.64
Phase 3 Design Loan		2,099,874.82
Interest Income		6,606.14
Total Other Income		2,384,321.10
Other Expense		
Ask Board		759.20
Phase 3 Upgrade Project		2,200,472.54
Phase 1 Loan Rep Interest		63,836.84
Phase 1 Loan Repay Principal		275,039.51
Ask Jorgensen		-95,865.14
Total Other Expense		2,444,242.95
Net Other Income		-59,921.85
Net Income		**-19,656.96**

High Meadow Ranch Water District
Profit & Loss Budget Performance
March 2025

	Mar 25	Budget	Jul '24 - Mar 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
County Revenue	1,189.46	2,375.00	25,162.49	21,375.00	28,500.00
Water Use Fees					
Tap Fees	0.00	4,083.33	30,614.59	36,750.01	49,000.00
System Users	0.00	10,489.58	131,181.39	94,406.26	125,875.00
Non-System Lots	0.00	1,618.96	19,193.17	14,570.62	19,427.50
Stripe Convienence Fee	1.81	41.67	510.07	374.99	500.00
Lien/Shut Off Charges	0.00	8.33	74.00	75.01	100.00
Water Use Fees - Other	0.00		3,115.15		
Total Water Use Fees	1.81	16,241.87	184,688.37	146,176.89	194,902.50
Union Cell Tower Rent	0.00	958.33	11,787.68	8,625.01	11,500.00
Total Income	1,191.27	19,575.20	221,638.54	176,176.90	234,902.50
Gross Profit	1,191.27	19,575.20	221,638.54	176,176.90	234,902.50
Expense					
Advertising	0.00	41.67	32.81	374.99	500.00
Insurance Expense					
Bond	0.00	16.67	370.00	149.99	200.00
Liability Insurance	296.00	202.58	4,632.00	1,823.26	2,431.00
Asset Liability Insurance	0.00	500.00	0.00	4,500.00	6,000.00
Total Insurance Expense	296.00	719.25	5,002.00	6,473.25	8,631.00
Meter Pit Supplies	0.00	991.67	17,248.60	8,924.99	11,900.00
Maintenance Water Line	0.00	41.67	23.91	374.99	500.00
Maintenance - Wellhouse					
Septic Tank	0.00	33.33	0.00	300.01	400.00
Weed Spraying	0.00	33.33	0.00	300.01	400.00
Annual Scads Service (Wetco)	0.00	516.67	6,200.00	4,649.99	6,200.00
Scada Server Replacement	0.00	312.50	0.00	2,812.50	3,750.00
Chemicals	0.00	100.00	525.65	900.00	1,200.00
Tank Inspectopm (MIDCO)	0.00	111.08	150.00	999.76	1,333.00
Generator (Cummins)	0.00	166.67	3,940.16	1,499.99	2,000.00
Richard Smyth Building	0.00		571.03		
Maintenance - Wellhouse - Other	0.00	41.67	6,787.96	374.99	500.00
Total Maintenance - Wellhouse	0.00	1,315.25	18,174.80	11,837.25	15,783.00
Meeting					
Regular Monthly	0.00	125.00	750.00	1,125.00	1,500.00
Special	0.00	41.67	0.00	374.99	500.00
Total Meeting	0.00	166.67	750.00	1,499.99	2,000.00
Meter Billing Setup	115.62		115.62		
Water Operator					
One Call	0.00	8.33	86.25	75.01	100.00
Monthly	11,000.00	11,000.00	99,000.00	99,000.00	132,000.00
Total Water Operator	11,000.00	11,008.33	99,086.25	99,075.01	132,100.00
Water Tests					
Monthly Tests	0.00		240.00		
Additional Required Tests	0.00	208.33	1,505.00	1,875.01	2,500.00
Total Water Tests	0.00	208.33	1,745.00	1,875.01	2,500.00
Licenses and Permits	0.00		75.00		
Office Supplies					
Stripe Convienence Fee	1.81	41.67	531.98	374.99	500.00
General Supplies	0.00	12.50	64.66	112.50	150.00
Microsoft Office	156.00	12.50	156.00	112.50	150.00
Webstie Mantenance 1/2 Renewal	0.00	25.00	300.00	225.00	300.00
Box Rent	0.00	16.67	0.00	149.99	200.00
Total Office Supplies	157.81	108.34	1,052.64	974.98	1,300.00
Postage and Delivery					
Voting Printing & Mailing	0.00	125.00	1,310.00	1,125.00	1,500.00
General	0.00		1,102.48		
Total Postage and Delivery	0.00	125.00	2,412.48	1,125.00	1,500.00
Professional Fees					
Audit	0.00	1,375.00	0.00	12,375.00	16,500.00
Accountant	1,700.00	1,700.00	13,600.00	15,300.00	20,400.00
Lien/Shut Off Charges	0.00	8.33	168.00	75.01	100.00
Legal	0.00	16.67	0.00	149.99	200.00
Liens	0.00		36.00		
Memberships	0.00	39.58	495.00	356.26	475.00
Total Professional Fees	1,700.00	3,139.58	14,299.00	28,256.26	37,675.00

High Meadow Ranch Water District
Profit & Loss Budget Performance
March 2025

	Mar 25	Budget	Jul '24 - Mar 25	YTD Budget	Annual Budget
Utilities					
Electricity	1,700.00	1,700.00	19,700.63	15,300.00	20,400.00
Natural Gas	88.88	133.33	464.25	1,200.01	1,600.00
Internet	99.00	100.00	891.00	900.00	1,200.00
Total Utilities	1,887.88	1,933.33	21,055.88	17,400.01	23,200.00
Miscellaneous	0.00		299.66		
Total Expense	15,157.31	19,799.09	181,373.65	178,191.73	237,589.00
Net Ordinary Income	-13,966.04	-223.89	40,264.89	-2,014.83	-2,686.50
Other Income/Expense					
Other Income					
Wrong Company	133.00		-264.50		
Sell Surplus Equipment	0.00		0.00	0.00	0.00
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	70,038.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	40,882.50	54,510.00
Phase 3 Special Assessment	278,104.64	4,542.50	278,104.64	40,882.50	54,510.00
Phase 3 Design Loan	0.00	106,166.67	2,099,874.82	955,499.99	1,274,000.00
Phase 3 Design Grant	0.00	152,666.67	0.00	1,373,999.99	1,832,000.00
Interest Income	1,544.06	250.00	6,606.14	2,250.00	3,000.00
Total Other Income	279,781.70	275,950.34	2,384,321.10	2,483,552.98	3,311,404.00
Other Expense					
Ask Board	0.00		759.20		
Phase 3 Upgrade Project	0.00	258,833.33	2,200,472.54	2,329,500.01	3,106,000.00
Phase 1 Loan Rep Interest	0.00	0.00	63,836.84	0.00	0.00
Phase 1 Loan Repay Principal	0.00	7,782.00	275,039.51	70,038.00	93,384.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	40,882.50	54,510.00
Phase 2 Project Loan Interest	0.00		0.00	0.00	0.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	40,882.50	54,510.00
Ask Jorgensen	0.00		-95,865.14		
Total Other Expense	0.00	275,700.33	2,444,242.95	2,481,303.01	3,308,404.00
Net Other Income	279,781.70	250.01	-59,921.85	2,249.97	3,000.00
Net Income	265,815.66	26.12	-19,656.96	235.14	313.50