

## High Meadow Ranch Water District

## Balance Sheet

As of January 31, 2025

	Jan 31, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BOSC - Operating Account	443,707.12
BOSC - Loan Repay County Funds	9,319.32
BOSC - Emergency Reserve Acct	6,104.57
BOJH - Carryover	9,049.03
EJ - Phase I	67,843.67
EJ - Phase II	49,272.22
EJ - Phase III	214,988.94
EJ - Long Term Savings	103,016.84
Total Checking/Savings	903,301.71
Accounts Receivable	
Accounts Receivable	82,170.06
Total Accounts Receivable	82,170.06
Total Current Assets	985,471.77
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
<b>TOTAL ASSETS</b>	<b>5,692,531.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	316,483.47
Total Accounts Payable	316,483.47
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	447,574.47
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	663,764.94
N/P - SRF	96,070.91
Total Long Term Liabilities	2,642,402.25
Total Liabilities	3,089,976.72

2:14 PM

02/17/25

Accrual Basis

# High Meadow Ranch Water District

## Balance Sheet

As of January 31, 2025

---

	<u>Jan 31, 25</u>
Equity	
Paid in Capital	100,635.81
Net Assets	2,773,201.25
Net Income	<u>-271,282.65</u>
Total Equity	<u>2,602,554.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,692,531.13</u></u>

2:17 PM

02/17/25

Accrual Basis

# High Meadow Ranch Water District

## Balance Sheet

As of January 31, 2025

---

	<u>Jan 31, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BOSC - Operating Account	443,707.12
BOSC - Loan Repay County Funds	9,319.32
BOSC - Emergency Reserve Acct	6,104.57
BOJH - Carryover	9,049.03
EJ - Phase I	67,843.67
EJ - Phase II	49,272.22
EJ - Phase III	214,988.94
EJ - Long Term Savings	103,016.84
Total Checking/Savings	<u>903,301.71</u>
Total Current Assets	<u>903,301.71</u>
<b>TOTAL ASSETS</b>	<u><u>903,301.71</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

## High Meadow Ranch Water District

## Profit &amp; Loss

July 2024 through January 2025

	Jul '24 - Jan 25
Ordinary Income/Expense	
Income	
County Revenue	23,973.03
Water Use Fees	
Tap Fees	30,614.59
System Users	131,181.39
Non-System Lots	19,291.50
Stripe Convenience Fee	504.21
Lien/Shut Off Charges	74.00
Water Use Fees - Other	3,115.15
Total Water Use Fees	184,780.84
Union Cell Tower Rent	11,787.68
Total Income	220,541.55
Gross Profit	220,541.55
Expense	
Advertising	32.81
Insurance Expense	
Bond	370.00
Liability Insurance	4,336.00
Total Insurance Expense	4,706.00
Meter Pit Supplies	17,248.60
Maintenance Water Line	23.91
Maintenance - Wellhouse	
Annual Scads Service (Wetco)	6,200.00
Chemicals	525.65
Tank Inspectopm (MIDCO)	150.00
Generator (Cummins)	3,940.16
Richard Smyth Building	571.03
Maintenance - Wellhouse - Other	6,787.96
Total Maintenance - Wellhouse	18,174.80
Meeting	
Regular Monthly	750.00
Total Meeting	750.00
Water Operator	
One Call	86.25
Monthly	77,000.00
Total Water Operator	77,086.25
Water Tests	
Monthly Tests	240.00
Additional Required Tests	180.00
Total Water Tests	420.00
Licenses and Permits	75.00
Office Supplies	
Stripe Convenience Fee	526.12
General Supplies	64.66
Webstie Maintenance 1/2 Renewal	300.00
Total Office Supplies	890.78
Postage and Delivery	
Voting Printing & Mailing	1,310.00
General	1,102.48
Total Postage and Delivery	2,412.48

2:35 PM

02/17/25

Accrual Basis

# High Meadow Ranch Water District

## Profit & Loss

July 2024 through January 2025

	Jul '24 - Jan 25
Professional Fees	
Accountant	10,200.00
Lien/Shut Off Charges	168.00
Liens	36.00
Memberships	495.00
Total Professional Fees	10,899.00
Utilities	
Electricity	16,286.70
Natural Gas	262.79
Internet	693.00
Total Utilities	17,242.49
Miscellaneous	299.66
Total Expense	150,261.78
Net Ordinary Income	70,279.77
Other Income/Expense	
Other Income	
Phase 3 Design Loan	1,806,356.82
Interest Income	3,371.51
Total Other Income	1,809,728.33
Other Expense	
Phase 3 Upgrade Project	1,809,051.90
Phase 1 Loan Rep Interest	63,836.84
Phase 1 Loan Repay Principal	275,039.51
Ask Jorgensen	3,362.50
Total Other Expense	2,151,290.75
Net Other Income	-341,562.42
Net Income	-271,282.65

**High Meadow Ranch Water District**  
**Profit & Loss Prev Year Comparison**  
**January 2025**

	Jan 25	Jan 24	\$ Change
Ordinary Income/Expense			
Income			
County Revenue	0.00	3,432.09	-3,432.09
Water Use Fees			
Stripe Convenience Fee	12.34	26.74	-14.40
Total Water Use Fees	12.34	26.74	-14.40
Total Income	12.34	3,458.83	-3,446.49
Gross Profit	12.34	3,458.83	-3,446.49
Expense			
Insurance Expense			
Bond	100.00	0.00	100.00
Total Insurance Expense	100.00	0.00	100.00
Meter Pit Supplies	4,563.56	3,656.89	906.67
Maintenance Water Line	23.91	0.00	23.91
Maintenance - Wellhouse			
Annual Scads Service (Wetco)	0.00	6,200.00	-6,200.00
Richard Smyth Building	517.90	0.00	517.90
Maintenance - Wellhouse - Other	3,405.00	1,678.67	1,726.33
Total Maintenance - Wellhouse	3,922.90	7,878.67	-3,955.77
Water Operator			
One Call	15.00	0.00	15.00
Monthly	11,000.00	7,500.00	3,500.00
Total Water Operator	11,015.00	7,500.00	3,515.00
Office Supplies			
Stripe Convenience Fee	15.64	26.74	-11.10
Total Office Supplies	15.64	26.74	-11.10
Professional Fees			
Accountant	1,700.00	1,700.00	0.00
Liens	24.00	0.00	24.00
Total Professional Fees	1,724.00	1,700.00	24.00
Utilities			
Electricity	1,801.09	1,581.07	220.02
Natural Gas	148.69	181.26	-32.57
Internet	99.00	99.00	0.00
Total Utilities	2,048.78	1,861.33	187.45
Total Expense	23,413.79	22,623.63	790.16
Net Ordinary Income	-23,401.45	-19,164.80	-4,236.65
Other Income/Expense			
Other Income			
Wrong Company	0.00	0.00	0.00
Interest Income	421.61	269.73	151.88
Total Other Income	421.61	269.73	151.88
Other Expense			
Phase 3 Upgrade Project	291,860.32	2,722.50	289,137.82
Ask Jorgensen	1,325.00	0.00	1,325.00
Total Other Expense	293,185.32	2,722.50	290,462.82
Net Other Income	-292,763.71	-2,452.77	-290,310.94
Net Income	-316,165.16	-21,617.57	-294,547.59

## High Meadow Ranch Water District Profit & Loss Budget Performance January 2025

	Jan 25	Budget	Jul '24 - Jan 25	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
County Revenue	0.00	2,375.00	23,973.03	16,625.00	28,500.00
<b>Water Use Fees</b>					
Tap Fees	0.00	4,083.33	30,614.59	28,583.35	49,000.00
System Users	0.00	10,489.58	131,181.39	73,427.10	125,875.00
Non-System Lots	0.00	1,618.96	19,291.50	11,332.70	19,427.50
Stripe Convenience Fee	12.34	41.67	504.21	291.65	500.00
Lien/Shut Off Charges	0.00	8.33	74.00	58.35	100.00
Water Use Fees - Other	0.00		3,115.15		
<b>Total Water Use Fees</b>	<b>12.34</b>	<b>16,241.87</b>	<b>184,780.84</b>	<b>113,693.15</b>	<b>194,902.50</b>
Union Cell Tower Rent	0.00	958.33	11,787.68	6,708.35	11,500.00
<b>Total Income</b>	<b>12.34</b>	<b>19,575.20</b>	<b>220,541.55</b>	<b>137,026.50</b>	<b>234,902.50</b>
<b>Gross Profit</b>	<b>12.34</b>	<b>19,575.20</b>	<b>220,541.55</b>	<b>137,026.50</b>	<b>234,902.50</b>
<b>Expense</b>					
Advertising	0.00	41.67	32.81	291.65	500.00
<b>Insurance Expense</b>					
Bond	100.00	16.67	370.00	116.65	200.00
Liability Insurance	0.00	202.58	4,336.00	1,418.10	2,431.00
Asset Liability Insurance	0.00	500.00	0.00	3,500.00	6,000.00
<b>Total Insurance Expense</b>	<b>100.00</b>	<b>719.25</b>	<b>4,706.00</b>	<b>5,034.75</b>	<b>8,631.00</b>
Meter Pit Supplies	4,563.56	991.67	17,248.60	6,941.65	11,900.00
Maintenance Water Line	23.91	41.67	23.91	23.91	500.00
<b>Maintenance - Wellhouse</b>					
Septic Tank	0.00	33.33	0.00	233.35	400.00
Weed Spraying	0.00	33.33	0.00	233.35	400.00
Annual Scads Service (Wetco)	0.00	516.67	6,200.00	3,616.65	6,200.00
Scada Server Replacement	0.00	312.50	0.00	2,187.50	3,750.00
Chemicals	0.00	100.00	525.65	700.00	1,200.00
Tank Inspectopm (MIDCO)	0.00	111.08	150.00	777.60	1,333.00
Generator (Cummins)	0.00	166.67	3,940.16	1,166.65	2,000.00
Richard Smyth Building	517.90		571.03		
Maintenance - Wellhouse - Other	3,405.00	41.67	6,787.96	291.65	500.00
<b>Total Maintenance - Wellhouse</b>	<b>3,922.90</b>	<b>1,315.25</b>	<b>18,174.80</b>	<b>9,206.75</b>	<b>15,783.00</b>
<b>Meeting</b>					
Regular Monthly	0.00	125.00	750.00	875.00	1,500.00
Special	0.00	41.67	0.00	291.65	500.00
<b>Total Meeting</b>	<b>0.00</b>	<b>166.67</b>	<b>750.00</b>	<b>1,166.65</b>	<b>2,000.00</b>
<b>Water Operator</b>					
One Call	15.00	8.33	86.25	58.35	100.00
Monthly	11,000.00	11,000.00	77,000.00	77,000.00	132,000.00
<b>Total Water Operator</b>	<b>11,015.00</b>	<b>11,008.33</b>	<b>77,086.25</b>	<b>77,058.35</b>	<b>132,100.00</b>
<b>Water Tests</b>					
Monthly Tests	0.00		240.00		
Additional Required Tests	0.00	208.33	180.00	1,458.35	2,500.00
<b>Total Water Tests</b>	<b>0.00</b>	<b>208.33</b>	<b>420.00</b>	<b>1,458.35</b>	<b>2,500.00</b>
Licenses and Permits	0.00		75.00		
<b>Office Supplies</b>					
Stripe Convenience Fee	15.64	41.67	526.12	291.65	500.00
General Supplies	0.00	12.50	64.66	87.50	150.00
Microsoft Office	0.00	12.50	0.00	87.50	150.00
Webstie Maintenance 1/2 Renewal	0.00	25.00	300.00	175.00	300.00
Box Rent	0.00	16.67	0.00	116.65	200.00
<b>Total Office Supplies</b>	<b>15.64</b>	<b>108.34</b>	<b>890.78</b>	<b>758.30</b>	<b>1,300.00</b>
<b>Postage and Delivery</b>					
Voting Printing & Mailing	0.00	125.00	1,310.00	875.00	1,500.00
General	0.00		1,102.48		
<b>Total Postage and Delivery</b>	<b>0.00</b>	<b>125.00</b>	<b>2,412.48</b>	<b>875.00</b>	<b>1,500.00</b>
<b>Professional Fees</b>					
Audit	0.00	1,375.00	0.00	9,625.00	16,500.00
Accountant	1,700.00	1,700.00	10,200.00	11,900.00	20,400.00
Lien/Shut Off Charges	0.00	8.33	168.00	58.35	100.00
Legal	0.00	16.67	0.00	116.65	200.00
Liens	24.00		36.00		
Memberships	0.00	39.58	495.00	277.10	475.00
<b>Total Professional Fees</b>	<b>1,724.00</b>	<b>3,139.58</b>	<b>10,899.00</b>	<b>21,977.10</b>	<b>37,675.00</b>

## High Meadow Ranch Water District Profit & Loss Budget Performance

January 2025

	Jan 25	Budget	Jul '24 - Jan 25	YTD Budget	Annual Budget
<b>Utilities</b>					
Electricity	1,001.09	1,700.00	10,280.70	11,900.00	20,400.00
Natural Gas	148.69	133.33	262.79	933.35	1,600.00
Internet	99.00	100.00	693.00	700.00	1,200.00
<b>Total Utilities</b>	2,048.78	1,933.33	17,242.49	13,533.35	23,200.00
<b>Miscellaneous</b>	0.00		299.66		
<b>Total Expense</b>	23,413.79	19,799.09	150,261.78	138,593.55	237,589.00
<b>Net Ordinary Income</b>	-23,401.45	-223.89	70,279.77	-1,567.05	-2,686.50
<b>Other Income/Expense</b>					
<b>Other Income</b>					
Wrong Company	0.00		0.00		
Sell Surplus Equipment	0.00		0.00	0.00	0.00
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	54,474.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	31,797.50	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	0.00	31,797.50	54,510.00
Phase 3 Design Loan	0.00	106,166.67	1,806,356.82	743,166.65	1,274,000.00
Phase 3 Design Grant	0.00	152,666.67	0.00	1,068,666.65	1,832,000.00
Interest Income	421.61	250.00	3,371.51	1,750.00	3,000.00
<b>Total Other Income</b>	421.61	275,950.34	1,809,728.33	1,931,652.30	3,311,404.00
<b>Other Expense</b>					
Ask Board	0.00		0.00		
Phase 3 Upgrade Project	291,860.32	258,833.33	1,809,051.90	1,811,833.35	3,106,000.00
Phase 1 Loan Rep Interest	0.00	0.00	63,836.84	0.00	0.00
Phase 1 Loan Repay Principal	0.00	7,782.00	275,039.51	54,474.00	93,384.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	31,797.50	54,510.00
Phase 2 Project Loan Interest	0.00		0.00	0.00	0.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	31,797.50	54,510.00
Ask Jorgensen	1,325.00		3,362.50		
<b>Total Other Expense</b>	293,185.32	275,700.33	2,151,290.75	1,929,902.35	3,308,404.00
<b>Net Other Income</b>	-292,763.71	250.01	-341,562.42	1,749.95	3,000.00
<b>Net Income</b>	-316,165.16	26.12	-271,282.65	182.90	313.50