

## High Meadow Ranch Water District

## Balance Sheet

11/07/24

As of October 31, 2024

Accrual Basis

	<u>Oct 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BOSC - Operating Account	557,588.61
BOSC - Loan Repay County Funds	238,822.29
BOSC - Emergency Reserve Acct	6,096.89
BOJH - Carryover	9,044.47
	<hr/>
Total Checking/Savings	811,552.26
Accounts Receivable	
Accounts Receivable	98,450.24
	<hr/>
Total Accounts Receivable	98,450.24
	<hr/>
Total Current Assets	910,002.50
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
	<hr/>
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
	<hr/>
Total Other Assets	4,599,406.00
	<hr/>
<b>TOTAL ASSETS</b>	<b><u>5,617,061.86</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	17,324.08
	<hr/>
Total Accounts Payable	17,324.08
Other Current Liabilities	
Retainage Payable	131,091.00
	<hr/>
Total Other Current Liabilities	131,091.00
	<hr/>
Total Current Liabilities	148,415.08
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	598,764.37
N/P - SRF	96,070.91
	<hr/>
Total Long Term Liabilities	2,577,401.68
	<hr/>
Total Liabilities	2,725,816.76

2:36 PM  
11/07/24  
Accrual Basis

High Meadow Ranch Water District  
**Balance Sheet**  
As of October 31, 2024

---

	<u>Oct 31, 24</u>
Equity	
Paid in Capital	100,635.81
Net Assets	2,773,616.99
Net Income	<u>16,992.30</u>
Total Equity	<u>2,891,245.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>5,617,061.86</u></u></b>

# High Meadow Ranch Water District

## Balance Sheet

As of October 31, 2024

---

	<u>Oct 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BOSC - Operating Account	557,588.61
BOSC - Loan Repay County Funds	238,822.29
BOSC - Emergency Reserve Acct	6,096.89
BOJH - Carryover	9,044.47
Total Checking/Savings	<u>811,552.26</u>
Total Current Assets	<u>811,552.26</u>
<b>TOTAL ASSETS</b>	<u><u>811,552.26</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

## High Meadow Ranch Water District

## Profit &amp; Loss

August 31 through October 31, 2024

	Aug 31 - Oct 31, 24
Ordinary Income/Expense	
Income	
County Revenue	2,559.05
Water Use Fees	
Tap Fees	-2,420.00
System Users	-14.56
Stripe Convenience Fee	-2.06
Total Water Use Fees	-2,436.62
Union Cell Tower Rent	11,787.68
Total Income	11,910.11
Gross Profit	11,910.11
Expense	
Insurance Expense	
Bond	270.00
Liability Insurance	2,170.00
Total Insurance Expense	2,440.00
Meter Pit Supplies	9,476.71
Maintenance - Wellhouse	
Tank Inspectopm (MIDCO)	150.00
Generator (Cummins)	1,970.08
Maintenance - Wellhouse - Other	540.90
Total Maintenance - Wellhouse	2,660.98
Water Operator	
One Call	33.00
Monthly	33,000.00
Total Water Operator	33,033.00
Water Tests	
Additional Required Tests	180.00
Total Water Tests	180.00
Licenses and Permits	75.00
Office Supplies	
Stripe Convenience Fee	-2.06
Webstie Maintenance 1/2 Renewal	300.00
Total Office Supplies	297.94
Postage and Delivery	
Voting Printing & Mailing	1,310.00
General	383.95
Total Postage and Delivery	1,693.95
Professional Fees	
Accountant	5,100.00
Total Professional Fees	5,100.00
Utilities	
Electricity	5,100.00
Internet	297.00
Total Utilities	5,397.00
Total Expense	60,354.58
Net Ordinary Income	-48,444.47

2:38 PM

11/07/24

Accrual Basis

# High Meadow Ranch Water District

## Profit & Loss

August 31 through October 31, 2024

---

	<u>Aug 31 - Oct 31, 24</u>
Other Income/Expense	
Other Income	
Interest Income	746.83
Total Other Income	746.83
Other Expense	
Phase 3 Upgrade Project	-38,688.85
Ask Jorgensen	145.00
Total Other Expense	-38,543.85
Net Other Income	39,290.68
Net Income	<u>-9,153.79</u>

## High Meadow Ranch Water District

### Profit & Loss

#### October 2024

	Oct 24	Oct 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
County Revenue	2,506.96	0.00	2,506.96
<b>Water Use Fees</b>			
Tap Fees	-2,420.00	12,029.61	-14,449.61
Stripe Convenience Fee	-117.50	-120.75	3.25
<b>Total Water Use Fees</b>	-2,537.50	11,908.86	-14,446.36
Union Cell Tower Rent	11,787.68	11,511.41	276.27
<b>Total Income</b>	11,757.14	23,420.27	-11,663.13
<b>Gross Profit</b>	11,757.14	23,420.27	-11,663.13
<b>Expense</b>			
<b>Insurance Expense</b>			
Bond	0.00	100.00	-100.00
<b>Total Insurance Expense</b>	0.00	100.00	-100.00
Meter Pit Supplies	0.00	12,063.09	-12,063.09
Maintenance Water Line	0.00	57.13	-57.13
<b>Maintenance - Wellhouse</b>			
Tank Inspectopm (MIDCO)	150.00	3,786.00	-3,636.00
Generator (Cummins)	61.08	0.00	61.08
Richard Smyth Building	0.00	107.33	-107.33
<b>Total Maintenance - Wellhouse</b>	211.08	3,893.33	-3,682.25
<b>Water Operator</b>			
One Call	0.00	14.25	-14.25
Monthly	11,000.00	7,500.00	3,500.00
<b>Total Water Operator</b>	11,000.00	7,514.25	3,485.75
<b>Office Supplies</b>			
Stripe Convenience Fee	-117.50	-120.75	3.25
Box Rent	0.00	188.00	-188.00
<b>Total Office Supplies</b>	-117.50	67.25	-184.75
<b>Postage and Delivery</b>			
Voting Printing & Mailing	0.00	8.56	-8.56
General	194.00	0.00	194.00
<b>Total Postage and Delivery</b>	194.00	8.56	185.44
<b>Professional Fees</b>			
Accountant	1,700.00	1,700.00	0.00
<b>Total Professional Fees</b>	1,700.00	1,700.00	0.00
Training/Meetings	0.00	0.00	0.00
<b>Utilities</b>			
Electricity	1,700.00	1,533.11	166.89
Internet	99.00	99.00	0.00
<b>Total Utilities</b>	1,799.00	1,632.11	166.89
<b>Total Expense</b>	14,786.58	27,035.72	-12,249.14
<b>Net Ordinary Income</b>	-3,029.44	-3,615.45	586.01
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Refund Overpayment	0.00	5,850.00	-5,850.00
Interest Income	230.91	263.72	-32.81
<b>Total Other Income</b>	230.91	6,113.72	-5,882.81

2:38 PM  
11/07/24  
Accrual Basis

High Meadow Ranch Water District  
**Profit & Loss**  
October 2024

---

	Oct 24	Oct 23	\$ Change
Other Expense			
Phase 3 Upgrade Project	-294,752.71	10,240.00	-304,992.71
Total Other Expense	-294,752.71	10,240.00	-304,992.71
Net Other Income	294,983.62	-4,126.28	299,109.90
Net Income	<u>291,954.18</u>	<u>-7,741.73</u>	<u>299,695.91</u>

## High Meadow Ranch Water District Profit & Loss Budget Performance October 2023

	Oct 23	Budget	Jul - Oct 23	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
County Revenue	0.00	2,583.33	0.00	10,333.36	31,000.00
<b>Water Use Fees</b>					
Tap Fees	12,029.61	3,500.00	24,029.61	14,000.00	42,000.00
System Users	0.00	8,883.33	107,749.54	35,533.36	106,600.00
Non-System Lots	0.00	1,233.42	17,419.50	4,933.64	14,801.00
Stripe Convenience Fee	-120.75	41.67	283.68	166.64	500.00
Lien/Shut Off Charges	0.00	8.33	0.00	33.36	100.00
Phase 2 Project Loans	0.00	0.00	0.00	0.00	0.00
<b>Total Water Use Fees</b>	11,908.86	13,666.75	149,482.33	54,667.00	164,001.00
Union Cell Tower Rent	11,511.41	925.00	11,511.41	3,700.00	11,100.00
<b>Total Income</b>	23,420.27	17,175.08	160,993.74	68,700.36	206,101.00
<b>Gross Profit</b>	23,420.27	17,175.08	160,993.74	68,700.36	206,101.00
<b>Expense</b>					
Advertising	0.00	41.67	0.00	166.64	500.00
<b>Insurance Expense</b>					
Bond	100.00	33.33	200.00	133.36	400.00
Liability Insurance	0.00	202.58	2,165.00	810.36	2,431.00
Asset Liability Insurance	0.00	791.67	8,919.00	3,166.64	9,500.00
<b>Total Insurance Expense</b>	100.00	1,027.58	11,284.00	4,110.36	12,331.00
Meter Pit Supplies	12,063.09	2,100.00	25,948.23	8,400.00	25,200.00
Maintenance Water Line	57.13	166.67	123.06	666.64	2,000.00
<b>Maintenance - Wellhouse</b>					
Septic Tank	0.00		0.00		0.00
Weed Spraying	0.00		0.00		0.00
Annual Scads Service (Wetco)	0.00	516.67	0.00	2,066.64	6,200.00
Scada Server Replacement	0.00		0.00		0.00
Chemicals	0.00	83.33	0.00	333.36	1,000.00
Tank Inspectopm (MIDCO)	3,786.00	316.67	3,786.00	1,266.64	3,800.00
Generator (Cummins)	0.00	147.42	0.00	589.64	1,769.00
Richard Smyth Building	107.33		112.32		
Maintenance - Wellhouse - Other	0.00	83.33	0.00	333.36	1,000.00
<b>Total Maintenance - Wellhouse</b>	3,893.33	1,147.42	3,898.32	4,589.64	13,769.00
<b>Meeting</b>					
Regular Monthly	0.00	125.00	0.00	500.00	1,500.00
Special	0.00	10.42	0.00	41.64	125.00
Reimbursement-Travel	0.00	0.00	0.00	0.00	0.00
<b>Total Meeting</b>	0.00	135.42	0.00	541.64	1,625.00
<b>Water Operator</b>					
One Call	14.25	8.33	37.50	33.36	100.00
Monthly	7,500.00	7,500.00	30,000.00	30,000.00	90,000.00
New Tap Oversight	0.00	0.00	0.00	0.00	0.00
<b>Total Water Operator</b>	7,514.25	7,508.33	30,037.50	30,033.36	90,100.00
<b>Water Tests</b>					
Additional Required Tests	0.00	208.33	0.00	833.36	2,500.00
<b>Total Water Tests</b>	0.00	208.33	0.00	833.36	2,500.00
<b>Office Supplies</b>					
Stripe Convenience Fee	-120.75	41.67	292.14	166.64	500.00
General Supplies	0.00	25.00	691.97	100.00	300.00
Zoom	0.00	0.00	0.00	0.00	0.00
Microsoft Office	0.00	6.25	0.00	25.00	75.00
Webstie Maintenance 1/2 Renewal	0.00	25.00	300.00	100.00	300.00
Box Rent	188.00	16.67	188.00	66.64	200.00
<b>Total Office Supplies</b>	67.25	114.59	1,472.11	458.28	1,375.00
<b>Postage and Delivery</b>					
Voting Printing & Mailing	8.56	16.67	8.56	66.64	200.00
<b>Total Postage and Delivery</b>	8.56	16.67	8.56	66.64	200.00
<b>Professional Fees</b>					
Audit	0.00	1,375.00	0.00	5,500.00	16,500.00
Accountant	1,700.00	1,700.00	6,800.00	6,800.00	20,400.00
Lien/Shut Off Charges	0.00	8.33	48.00	33.36	100.00
Legal	0.00	41.67	0.00	166.64	500.00
Liens	0.00		36.00		
Memberships	0.00	39.58	0.00	158.36	475.00
<b>Total Professional Fees</b>	1,700.00	3,164.58	6,884.00	12,658.36	37,975.00
Training/Meetings	0.00		0.00		



## High Meadow Ranch Water District Profit & Loss Budget Performance

October 2023

	Oct 23	Budget	Jul - Oct 23	YTD Budget	Annual Budget
<b>Utilities</b>					
Electricity	1,533.11	1,700.00	6,576.56	6,800.00	20,400.00
Natural Gas	0.00	150.00	328.02	600.00	1,800.00
Internet	99.00	100.00	396.00	400.00	1,200.00
<b>Total Utilities</b>	1,632.11	1,950.00	7,300.58	7,800.00	23,400.00
<b>Phase 2 Loan Repayment</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	27,035.72	17,581.26	86,956.36	70,324.92	210,975.00
<b>Net Ordinary Income</b>	-3,615.45	-406.18	74,037.38	-1,624.56	-4,874.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
Sell Surplus Equipment	0.00	166.67	2,000.00	666.64	2,000.00
Refund Overpayment	5,850.00		5,850.00		
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	31,128.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	18,170.00	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	0.00	18,170.00	54,510.00
Phase 3 Design Loan	0.00	106,166.67	2,925.00	424,666.64	1,274,000.00
Phase 3 Design Grant	0.00	152,666.67	2,925.00	610,666.64	1,832,000.00
Emergency Reserve Account - FD	0.00	0.00	0.00	0.00	0.00
Interest Income	263.72	250.00	1,072.27	1,000.00	3,000.00
<b>Total Other Income</b>	6,113.72	276,117.01	14,772.27	1,104,467.92	3,313,404.00
<b>Other Expense</b>					
Phase 3 Upgrade Project	10,240.00	258,833.33	16,187.50	1,035,333.36	3,106,000.00
Phase 1 Loan Rep Interest	0.00	3,828.17	53,950.00	15,312.64	45,938.00
Phase 1 Loan Repay Principal	0.00	3,953.75	66,595.80	15,815.00	47,445.00
Phase 2 Project Loan Principal	0.00	3,874.83	0.00	15,499.36	46,498.00
Phase 2 Project Loan Interest	0.00	667.67	0.00	2,670.64	8,012.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	18,170.00	54,510.00
Emergency Reserve Account	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	10,240.00	275,700.25	136,733.30	1,102,801.00	3,308,403.00
<b>Net Other Income</b>	-4,126.28	416.76	-121,961.03	1,666.92	5,001.00
<b>Net Income</b>	-7,741.73	10.58	-47,923.65	42.36	127.00