

High Meadow Ranch Water District Balance Sheet As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	250,282.00
BOSC - Loan Repay County Funds	238,700.65
BOSC - Emergency Reserve Acct	6,094.30
BOJH - Carryover	9,042.94
Total Checking/Savings	504,119.89
Accounts Receivable	
Accounts Receivable	112,376.86
Total Accounts Receivable	112,376.86
Total Current Assets	616,496.75
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	5,323,556.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	45,887.58
Total Accounts Payable	45,887.58
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	176,978.58
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	568,649.30
N/P - SRF	96,070.91
Total Long Term Liabilities	2,547,286.61
Total Liabilities	2,724,265.19
Equity	
Paid in Capital	100,635.81
Net Assets	2,773,616.99
Net Income	-274,961.88
Total Equity	2,599,290.92

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Accrual Basis

High Meadow Ranch Water District
Balance Sheet
As of September 30, 2024

TOTAL LIABILITIES & EQUITY

Sep 30, 24

5,323,556.11

High Meadow Ranch Water District
Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>
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Total Current Assets	504,119.89
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TOTAL ASSETS	504,119.89
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LIABILITIES & EQUITY	0.00

High Meadow Ranch Water District

Profit & Loss

September 2024

	Sep 24
Ordinary Income/Expense	
Income	
County Revenue	52.09
Water Use Fees	
System Users	-14.56
Stripe Convenience Fee	113.71
Total Water Use Fees	99.15
Total Income	151.24
Gross Profit	151.24
Expense	
Insurance Expense	
Bond	270.00
Liability Insurance	2,170.00
Total Insurance Expense	2,440.00
Meter Pit Supplies	422.13
Maintenance - Wellhouse	
Generator (Cummins)	1,909.00
Total Maintenance - Wellhouse	1,909.00
Water Operator	
Monthly	11,000.00
Total Water Operator	11,000.00
Water Tests	
Additional Required Tests	180.00
Total Water Tests	180.00
Office Supplies	
Stripe Convenience Fee	113.71
Webstie Maintenance 1/2 Renewal	300.00
Total Office Supplies	413.71
Postage and Delivery	
Voting Printing & Mailing	1,310.00
General	167.45
Total Postage and Delivery	1,477.45
Professional Fees	
Accountant	1,700.00
Total Professional Fees	1,700.00
Utilities	
Electricity	1,700.00
Internet	99.00
Total Utilities	1,799.00
Total Expense	21,341.29
Net Ordinary Income	-21,190.05
Other Income/Expense	
Other Income	
Interest Income	229.35
Total Other Income	229.35
Other Expense	
Phase 3 Upgrade Project	207,423.86

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Accrual Basis

High Meadow Ranch Water District
Profit & Loss
September 2024

	<u>Sep 24</u>
Ask Jorgensen	<u>145.00</u>
Total Other Expense	<u>207,568.86</u>
Net Other Income	<u>-207,339.51</u>
Net Income	<u><u>-228,529.56</u></u>

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10/16/24

Accrual Basis

High Meadow Ranch Water District Profit & Loss Prev Year Comparison September 2024

	Sep 24	Sep 23	\$ Change
Ordinary Income/Expense			
Income			
County Revenue	52.09	0.00	52.09
Water Use Fees			
Tap Fees	0.00	6,000.00	-6,000.00
System Users	-14.56	0.00	-14.56
Stripe Convenience Fee	113.71	188.62	-74.91
Total Water Use Fees	99.15	6,188.62	-6,089.47
Total Income	151.24	6,188.62	-6,037.38
Gross Profit	151.24	6,188.62	-6,037.38
Expense			
Insurance Expense			
Bond	270.00	100.00	170.00
Liability Insurance	2,170.00	2,165.00	5.00
Asset Liability Insurance	0.00	6,488.00	-6,488.00
Total Insurance Expense	2,440.00	8,753.00	-6,313.00
Meter Pit Supplies	422.13	5,283.29	-4,861.16
Maintenance - Wellhouse			
Generator (Cummins)	1,909.00	0.00	1,909.00
Richard Smyth Building	0.00	4.99	-4.99
Total Maintenance - Wellhouse	1,909.00	4.99	1,904.01
Water Operator			
Monthly	11,000.00	7,500.00	3,500.00
Total Water Operator	11,000.00	7,500.00	3,500.00
Water Tests			
Additional Required Tests	180.00	0.00	180.00
Total Water Tests	180.00	0.00	180.00
Office Supplies			
Stripe Convenience Fee	113.71	188.62	-74.91
Webstie Maintenance 1/2 Renewal	300.00	300.00	0.00
Total Office Supplies	413.71	488.62	-74.91
Postage and Delivery			
Voting Printing & Mailing	1,310.00	0.00	1,310.00
General	167.45	0.00	167.45
Total Postage and Delivery	1,477.45	0.00	1,477.45
Professional Fees			
Accountant	1,700.00	1,700.00	0.00
Liens	0.00	36.00	-36.00
Total Professional Fees	1,700.00	1,736.00	-36.00
Utilities			
Electricity	1,700.00	1,623.84	76.16
Internet	99.00	99.00	0.00
Total Utilities	1,799.00	1,722.84	76.16
Total Expense	21,341.29	25,488.74	-4,147.45
Net Ordinary Income	-21,190.05	-19,300.12	-1,889.93
Other Income/Expense			
Other Income			
Interest Income	229.35	255.09	-25.74

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10/16/24

Accrual Basis

High Meadow Ranch Water District
Profit & Loss Prev Year Comparison
September 2024

	Sep 24	Sep 23	\$ Change
Total Other Income	229.35	255.09	-25.74
Other Expense			
Phase 3 Upgrade Project	207,423.86	0.00	207,423.86
Ask Jorgensen	145.00	0.00	145.00
Total Other Expense	207,568.86	0.00	207,568.86
Net Other Income	-207,339.51	255.09	-207,594.60
Net Income	-228,529.56	-19,045.03	-209,484.53

High Meadow Ranch Water District Profit & Loss Budget Performance September 2023

	Sep 23	Budget	Jul - Sep 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
County Revenue	0.00	2,583.33	0.00	7,750.03	31,000.00
Water Use Fees					
Tap Fees	6,000.00	3,500.00	12,000.00	10,500.00	42,000.00
System Users	0.00	8,883.33	107,749.54	26,650.03	106,600.00
Non-System Lots	0.00	1,233.42	17,419.50	3,700.22	14,801.00
Stripe Convenience Fee	188.62	41.67	404.43	124.97	500.00
Lien/Shut Off Charges	0.00	8.33	0.00	25.03	100.00
Phase 2 Project Loans	0.00	0.00	0.00	0.00	0.00
Total Water Use Fees	6,188.62	13,666.75	137,573.47	41,000.25	164,001.00
Union Cell Tower Rent	0.00	925.00	0.00	2,775.00	11,100.00
Total Income	6,188.62	17,175.08	137,573.47	51,525.28	206,101.00
Gross Profit	6,188.62	17,175.08	137,573.47	51,525.28	206,101.00
Expense					
Advertising	0.00	41.67	0.00	124.97	500.00
Insurance Expense					
Bond	100.00	33.33	100.00	100.03	400.00
Liability Insurance	2,165.00	202.58	2,165.00	607.78	2,431.00
Asset Liability Insurance	6,488.00	791.67	8,919.00	2,374.97	9,500.00
Total Insurance Expense	8,753.00	1,027.58	11,184.00	3,082.78	12,331.00
Meter Pit Supplies	5,283.29	2,100.00	13,885.14	6,300.00	25,200.00
Maintenance Water Line	0.00	166.67	65.93	499.97	2,000.00
Maintenance - Wellhouse					
Septic Tank	0.00		0.00		0.00
Weed Spraying	0.00		0.00		0.00
Annual Scads Service (Wetco)	0.00	516.67	0.00	1,549.97	6,200.00
Scada Server Replacement	0.00		0.00		0.00
Chemicals	0.00	83.33	0.00	250.03	1,000.00
Tank Inspectopm (MIDCO)	0.00	316.67	0.00	949.97	3,800.00
Generator (Cummins)	0.00	147.42	0.00	442.22	1,769.00
Richard Smyth Building	4.99		4.99		
Maintenance - Wellhouse - Other	0.00	83.33	0.00	250.03	1,000.00
Total Maintenance - Wellhouse	4.99	1,147.42	4.99	3,442.22	13,769.00
Meeting					
Regular Monthly	0.00	125.00	0.00	375.00	1,500.00
Special	0.00	10.42	0.00	31.22	125.00
Reimbursement-Travel	0.00	0.00	0.00	0.00	0.00
Total Meeting	0.00	135.42	0.00	406.22	1,625.00
Water Operator					
One Call	0.00	8.33	23.25	25.03	100.00
Monthly	7,500.00	7,500.00	22,500.00	22,500.00	90,000.00
New Tap Oversight	0.00	0.00	0.00	0.00	0.00
Total Water Operator	7,500.00	7,508.33	22,523.25	22,525.03	90,100.00
Water Tests					
Additional Required Tests	0.00	208.33	0.00	625.03	2,500.00
Total Water Tests	0.00	208.33	0.00	625.03	2,500.00
Office Supplies					
Stripe Convenience Fee	188.62	41.67	412.89	124.97	500.00
General Supplies	0.00	25.00	691.97	75.00	300.00
Zoom	0.00	0.00	0.00	0.00	0.00
Microsoft Office	0.00	6.25	0.00	18.75	75.00
Webstie Maintenance 1/2 Renewal	300.00	25.00	300.00	75.00	300.00
Box Rent	0.00	16.67	0.00	49.97	200.00
Total Office Supplies	488.62	114.59	1,404.86	343.69	1,375.00
Postage and Delivery					
Voting Printing & Mailing	0.00	16.67	0.00	49.97	200.00
Total Postage and Delivery	0.00	16.67	0.00	49.97	200.00
Professional Fees					
Audit	0.00	1,375.00	0.00	4,125.00	16,500.00
Accountant	1,700.00	1,700.00	5,100.00	5,100.00	20,400.00
Lien/Shut Off Charges	0.00	8.33	48.00	25.03	100.00
Legal	0.00	41.67	0.00	124.97	500.00
Liens	36.00		36.00		
Memberships	0.00	39.58	0.00	118.78	475.00
Total Professional Fees	1,736.00	3,164.58	5,184.00	9,493.78	37,975.00

High Meadow Ranch Water District Profit & Loss Budget Performance September 2023

	Sep 23	Budget	Jul - Sep 23	YTD Budget	Annual Budget
Utilities					
Electricity	1,623.84	1,700.00	5,043.45	5,100.00	20,400.00
Natural Gas	0.00	150.00	328.02	450.00	1,800.00
Internet	99.00	100.00	297.00	300.00	1,200.00
Total Utilities	1,722.84	1,950.00	5,668.47	5,850.00	23,400.00
Phase 2 Loan Repayment	0.00	0.00	0.00	0.00	0.00
Total Expense	25,488.74	17,581.26	59,920.64	52,743.66	210,975.00
Net Ordinary Income	-19,300.12	-406.18	77,652.83	-1,218.38	-4,874.00
Other Income/Expense					
Other Income					
Sell Surplus Equipment	0.00	166.67	2,000.00	499.97	2,000.00
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	23,346.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	13,627.50	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	0.00	13,627.50	54,510.00
Phase 3 Design Loan	0.00	106,166.67	2,925.00	318,499.97	1,274,000.00
Phase 3 Design Grant	0.00	152,666.67	2,925.00	457,999.97	1,832,000.00
Emergency Reserve Account - FD	0.00	0.00	0.00	0.00	0.00
Interest Income	255.09	250.00	808.55	750.00	3,000.00
Total Other Income	255.09	276,117.01	8,658.55	828,350.91	3,313,404.00
Other Expense					
Phase 3 Upgrade Project	0.00	258,833.33	5,947.50	776,500.03	3,106,000.00
Phase 1 Loan Rep Interest	0.00	3,828.17	53,950.00	11,484.47	45,938.00
Phase 1 Loan Repay Principal	0.00	3,953.75	66,595.80	11,861.25	47,445.00
Phase 2 Project Loan Principal	0.00	3,874.83	0.00	11,624.53	46,498.00
Phase 2 Project Loan Interest	0.00	667.67	0.00	2,002.97	8,012.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	13,627.50	54,510.00
Emergency Reserve Account	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	275,700.25	126,493.30	827,100.75	3,308,403.00
Net Other Income	255.09	416.76	-117,834.75	1,250.16	5,001.00
Net Income	-19,045.03	10.58	-40,181.92	31.78	127.00