

Sep 30, 23

<b>ASSETS</b>	
Current Assets	
Checking/Savings	162,758.66
BOSC - Operating Account	321,337.99
BOSC - Loan Repay County Funds	101,356.60
BOSC - CD 80007139	6,063.83
BOSC - Emergency Reserve Acct	9,024.82
BOJH - Carryover	600,541.90
<b>Total Checking/Savings</b>	<b>1,021,772.63</b>
Accounts Receivable	102,172.63
Accounts Receivable	102,172.63
<b>Total Accounts Receivable</b>	<b>702,714.53</b>
<b>Total Current Assets</b>	<b>1,724,487.16</b>
Fixed Assets	56,179.26
Tim Wells Well.	6,278.10
Block 1 Lot 110	10,051.00
Block 1 Lot 16	20,741.00
Block 1 Lot 49	26,976.00
Block 8 43PT	5,883.00
Well Improvements (Meadowlark)	14,156.00
Well Improvements (Saulk Trail)	-32,611.00
Accumulated Depreciation	107,653.36
<b>Total Fixed Assets</b>	<b>134,190.19</b>
Other Assets	137,163.81
Loan Receivable	4,328,052.00
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
<b>Total Other Assets</b>	<b>4,599,406.00</b>
<b>TOTAL ASSETS</b>	<b>5,409,773.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	22,835.12
Accounts Payable	22,835.12
Accounts Payable	22,835.12
<b>Total Accounts Payable</b>	<b>131,091.00</b>
Other Current Liabilities	131,091.00
Retainage Payable	131,091.00
<b>Total Other Current Liabilities</b>	<b>153,926.12</b>
Total Current Liabilities	1,618,949.00
Long Term Liabilities	263,617.40
N/P - DWSRF 203	354,492.96
N/P WARS	96,070.91
County Loan Assessments	2,333,130.27
N/P - SRF	2,487,056.39
<b>Total Long Term Liabilities</b>	<b>2,487,056.39</b>
<b>Total Liabilities</b>	<b>2,487,056.39</b>

High Meadow Ranch Water District  
 Balance Sheet  
 As of September 30, 2023

Sep 30, 23
100,635.81
2,861,771.61
-39,689.92
2,922,717.50
5,409,773.89

Equity  
 Paid in Capital  
 Net Assets  
 Net Income  
 Total Equity

TOTAL LIABILITIES & EQUITY

# High Meadow Ranch Water District

## Balance Sheet

As of September 30, 2023

	ASSETS
	Current Assets
	Checking/Savings
	BOSC - Operating Account
	BOSC - Loan Repay County Funds
	BOSC - CD 80007139
	BOSC - Emergency Reserve Acct
	BOJH - Carryover
	Total Checking/Savings
600,541.90	Total Current Assets
600,541.90	TOTAL ASSETS
	LIABILITIES & EQUITY
0.00	

Sep 30, 23

# High Meadow Ranch Water District Profit & Loss

July through September 2023

	Jul - Sep 23
Ordinary Income/Expense	12,000.00
Water Use Fees	107,840.94
Tap Fees	17,820.10
System Users	404.43
Non-System Lots	138,065.47
Stripe Convenience Fee	138,065.47
Total Water Use Fees	138,065.47
Total Income	138,065.47
Gross Profit	138,065.47
Expense	5,915.00
Phase III	100.00
Insurance Expense	11,084.00
Bond	11,184.00
Liability Insurance	13,885.14
Total Insurance Expense	65.93
Meter Pit Supplies	23.25
Water Operator	22,500.00
One Call	22,523.25
Monthly	4.99
Total Water Operator	4.99
Water Tests	412.89
Monthly Tests	691.97
Total Water Tests	300.00
Office Supplies	1,404.86
Stripe Convenience Fee	5,100.00
General Supplies	48.00
Website Maintenance 1/2 Renewal	36.00
Total Office Supplies	5,184.00
Professional Fees	5,043.45
Accountant	328.02
Lien/Shut Off Charges	297.00
Liens	5,668.47
Total Professional Fees	65,835.64
Utilities	72,229.83
Electricity	2,000.00
Natural Gas	2,925.00
Internet	2,925.00
Total Utilities	808.55
Total Expense	8,658.55
Net Ordinary Income	2,000.00
Other Income/Expense	2,925.00
Sell Surplus Equipment	2,925.00
Phase 3 Design Loan	808.55
Phase 3 Design Grant	2,000.00
Interest Income	2,925.00
Total Other Income	8,658.55

Other Expense	32.50
Phase 3 Upgrade Project	53,950.00
Phase 1 Loan Rep Interest	66,595.80
Phase 1 Loan Repay Principal	120,578.30
Total Other Expense	-111,919.75
Net Other Income	-39,689.92
Net Income	

Jul - Sep 23

High Meadow Ranch Water District  
 Profit & Loss Prev Year Comparison  
 September 2022

	Sep 22	Sep 21	\$ Change
Ordinary Income/Expense			
Income			
Water Use Fees	0.00	0.00	0.00
System Users	0.00	0.00	0.00
Phase 2 Project Loans	0.00	134,767.97	-134,767.97
Phase 2 Project Grant	0.00	100,497.54	-100,497.54
Total Water Use Fees	0.00	235,265.51	-235,265.51
Total Income	0.00	235,265.51	-235,265.51
Gross Profit	0.00	235,265.51	-235,265.51
Expense			
Insurance Expense	270.00	100.00	170.00
Bond	0.00	0.00	0.00
Liability Insurance	0.00	0.00	0.00
Total Insurance Expense	270.00	100.00	170.00
Meter Pit Supplies	4,211.58	0.00	4,211.58
Maintenance Water Line	400.00	0.00	400.00
Water Operator	0.00	23.25	-23.25
One Call	6,000.00	6,000.00	0.00
Monthly	6,000.00	6,023.25	-23.25
Total Water Operator	6,000.00	6,023.25	-23.25
Water Tests	30.00	0.00	30.00
Monthly Tests	2,237.00	565.00	1,672.00
Additional Required Tests	2,267.00	565.00	1,702.00
Total Water Tests	2,267.00	565.00	1,702.00
Office Supplies	0.00	77.28	-77.28
Bank Fee	864.46	15.01	849.45
General Supplies	864.46	92.29	772.17
Total Office Supplies	864.46	92.29	772.17
Postage and Delivery	57.21	0.00	57.21
General	57.21	0.00	57.21
Total Postage and Delivery	57.21	0.00	57.21
Professional Fees	1,700.00	1,770.02	-70.02
Accountant	97.50	0.00	97.50
Legal	12.00	0.00	12.00
Liens	1,700.00	1,770.02	-70.02
Total Professional Fees	1,809.50	1,770.02	39.48
Utilities	1,726.58	1,647.27	79.31
Electricity	96.55	24.08	72.47
Natural Gas	99.00	99.00	0.00
Internet	1,922.13	1,770.35	151.78
Total Utilities	1,922.13	1,770.35	151.78
Phase 2 Upgrade Project	0.00	9,517.14	-9,517.14
Phase 3 Easement	0.00	2,500.00	-2,500.00
Total Expense	17,801.88	22,338.05	-4,536.17
Net Ordinary Income	-17,801.88	212,927.46	-230,729.34

High Meadow Ranch Water District  
 Profit & Loss Prev Year Comparison  
 September 2022

	Sep 22	Sep 21	\$ Change
Other Income/Expense	0.00	9,650.00	-9,650.00
Other Income	190.17	97.67	92.50
Phase 3 Design Loan	190.17		
Interest Income			
Total Other Income	190.17	9,747.67	-9,557.50
Other Expense	4,094.47	0.00	4,094.47
Ask Jorgensen			
Total Other Expense	4,094.47	0.00	4,094.47
Net Other Income	-3,904.30	9,747.67	-13,651.97
Net Income	-21,706.18	222,675.13	-244,381.31

# High Meadow Ranch Water District Profit & Loss Budget Performance September 2023

	Sep 23	Budget	Jul - Sep 23	YTD Budget	Annual Budget
Ordinary Income/Expense	0.00	2,583.33	0.00	7,750.03	31,000.00
Income					
County Revenue	6,000.00	3,500.00	12,000.00	10,500.00	42,000.00
Water Use Fees	0.00	8,883.33	107,840.94	26,650.03	106,600.00
Tap Fees	0.00	1,233.42	17,820.10	3,700.22	14,801.00
System Users	0.00	0.00	0.00	0.00	500.00
Non-System Lots	0.00	41.67	404.43	124.97	100.00
Stripe Convenience Fee	188.62	8.33	0.00	25.03	100.00
Lien/Shut Off Charges	0.00	0.00	0.00	0.00	0.00
Phase 2 Project Loans	0.00	0.00	0.00	0.00	0.00
Total Water Use Fees	6,188.62	13,666.75	138,065.47	41,000.25	164,001.00
Union Cell Tower Rent	0.00	925.00	0.00	2,775.00	11,100.00
Total Income	6,188.62	17,175.08	138,065.47	51,525.28	206,101.00
Gross Profit	6,188.62	17,175.08	138,065.47	51,525.28	206,101.00
Expense					
Phase III	0.00	41.67	5,915.00	124.97	500.00
Advertising Expense	100.00	33.33	100.00	100.03	400.00
Bond	8,653.00	202.58	11,084.00	607.78	2,431.00
Liability Insurance	0.00	791.67	0.00	2,374.97	9,500.00
Asset Liability Insurance	8,753.00	1,027.58	11,184.00	3,082.78	12,331.00
Meter Pit Supplies	5,283.29	2,100.00	13,885.14	6,300.00	25,200.00
Maintenance Water Line	0.00	166.67	65.93	499.97	2,000.00
Maintenance - Wellhouse	0.00	516.67	0.00	1,549.97	6,200.00
Annual Scads Service (Wetco)	0.00	83.33	0.00	250.03	1,000.00
Chemicals	0.00	83.33	0.00	250.03	1,000.00
Tank Inspector (MIDCO)	0.00	316.67	0.00	949.97	3,800.00
Generator (Cummins)	0.00	147.42	0.00	442.22	1,769.00
Maintenance - Wellhouse - Other	0.00	83.33	0.00	250.03	1,000.00
Total Maintenance - Wellhouse	0.00	1,147.42	0.00	3,442.22	13,769.00
Meeting	0.00	125.00	0.00	375.00	1,500.00
Regular Monthly	0.00	10.42	0.00	31.22	125.00
Special	0.00	0.00	0.00	0.00	0.00
Reimbursement-Travel	0.00	0.00	0.00	0.00	0.00
Total Meeting	0.00	135.42	0.00	406.22	1,625.00
Water Operator	0.00	8.33	23.25	25.03	100.00
One Call	0.00	7,500.00	22,500.00	22,500.00	90,000.00
New Tap Oversight	0.00	0.00	0.00	0.00	0.00
Total Water Operator	7,500.00	7,508.33	22,523.25	22,525.03	90,100.00
Water Tests	4.99	208.33	4.99	625.03	2,500.00
Monthly Tests	0.00	0.00	0.00	0.00	0.00
Additional Required Tests	4.99	208.33	4.99	625.03	2,500.00
Total Water Tests	4.99	208.33	4.99	625.03	2,500.00
Office Supplies	188.62	41.67	412.89	124.97	500.00
Stripe Convenience Fee	0.00	25.00	691.97	75.00	300.00
General Supplies	0.00	0.00	0.00	0.00	0.00
Zoom	0.00	0.00	0.00	0.00	0.00
Microsoft Office	0.00	6.25	0.00	18.75	75.00
Website Maintenance 1/2 Renewal	300.00	25.00	300.00	75.00	300.00
Box Rent	0.00	16.67	0.00	49.97	200.00
Total Office Supplies	488.62	114.59	1,404.86	343.69	1,375.00
Postage and Delivery	0.00	16.67	0.00	49.97	200.00
Billing Mailing	0.00	16.67	0.00	49.97	200.00
Total Postage and Delivery	0.00	16.67	0.00	49.97	200.00
Professional Fees	0.00	1,375.00	5,100.00	4,125.00	16,500.00
Audit	0.00	1,700.00	5,100.00	4,125.00	16,500.00
Accountant	1,700.00	8.33	48.00	25.03	100.00
Lien/Shut Off Charges	0.00	0.00	0.00	0.00	0.00
Legal	0.00	41.67	0.00	124.97	500.00
Legal	36.00	0.00	36.00	0.00	0.00
Lens	0.00	39.58	0.00	118.78	475.00
Memberships	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	1,736.00	3,164.58	5,184.00	9,493.78	37,975.00
Utilities	1,623.84	1,700.00	5,043.45	5,100.00	20,400.00
Electricity	0.00	1,700.00	5,043.45	5,100.00	20,400.00
Natural Gas	0.00	150.00	328.02	450.00	1,800.00
Internet	99.00	100.00	297.00	300.00	1,200.00
Total Utilities	1,722.84	1,950.00	5,668.47	5,850.00	23,400.00
Phase 2 Loan Repayment	0.00	0.00	0.00	0.00	0.00



High Meadow Ranch Water District  
 Profit & Loss Budget Performance  
 September 2023

	Sep 23	Budget	Jul - Sep 23	YTD Budget	Annual Budget
<b>Total Expense</b>	25,488.74	17,581.26	65,835.64	52,743.66	210,975.00
Net Ordinary Income	-19,300.12	-406.18	72,229.83	-1,218.38	-4,874.00
Other Income/Expense	0.00	166.67	2,000.00	499.97	2,000.00
Sell Surplus Equipment	0.00	0.00	0.00	0.00	0.00
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	23,346.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	13,627.50	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	0.00	13,627.50	54,510.00
Phase 3 Design Loan	0.00	106,166.67	2,925.00	318,499.97	1,274,000.00
Phase 3 Design Grant	0.00	152,666.67	2,925.00	457,999.97	1,832,000.00
Emergency Reserve Account - FD	0.00	0.00	0.00	0.00	0.00
Interest Income	255.09	250.00	808.55	750.00	3,000.00
Total Other Income	255.09	276,117.01	8,658.55	828,350.91	3,313,404.00
Other Expense	0.00	258,833.33	32.50	776,500.03	3,106,000.00
Phase 3 Upgrade Project	0.00	3,828.17	53,950.00	11,484.47	45,938.00
Phase 1 Loan Repay Interest	0.00	3,953.75	66,595.80	11,861.25	47,445.00
Phase 1 Loan Repay Principal	0.00	3,874.83	0.00	11,624.53	46,498.00
Phase 2 Project Loan Interest	0.00	667.67	0.00	2,002.97	8,012.00
Phase 2 Project Loan Principal	0.00	4,542.50	0.00	13,627.50	54,510.00
Emergency Reserve Account	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	275,700.25	120,578.30	827,100.75	3,308,403.00
Net Other Income	255.09	416.76	-111,919.75	1,250.16	5,001.00
Net Income	-19,045.03	10.58	-39,689.92	31.78	127.00