

High Meadow Ranch Water District
Balance Sheet
As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	103,924.15
BOSC - Loan Repay County Funds	321,016.01
BOSC - CD 80007139	101,253.38
BOSC - Emergency Reserve Acct	6,058.76
BOJH - Carryover	9,021.81
Total Checking/Savings	541,274.11
Accounts Receivable	
Accounts Receivable	184,637.58
Total Accounts Receivable	184,637.58
Total Current Assets	725,911.69
Fixed Assets	
Tim Wells Well	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	5,432,971.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,013.05
Total Accounts Payable	20,013.05
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	151,104.05
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	354,492.96
N/P - SRF	96,070.91
Total Long Term Liabilities	2,333,130.27
Total Liabilities	2,484,234.32

High Meadow Ranch Water District
Balance Sheet
As of July 31, 2023

	Jul 31, 23
Equity	
Paid in Capital	100,635.81
Net Assets	2,862,064.61
Net Income	-13,963.69
Total Equity	<u>2,948,736.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,432,971.05</u></u>

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Accrual Basis

High Meadow Ranch Water District

Balance Sheet

As of July 31, 2023

	<u>Jul 31, 23</u>
ASSETS	
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Total Current Assets	<u>541,274.11</u>
TOTAL ASSETS	<u><u>541,274.11</u></u>
LIABILITIES & EQUITY	0.00

High Meadow Ranch Water District
Profit & Loss
 July 2023

	Jul 23
Ordinary Income/Expense	
Income	
Water Use Fees	
System Users	109,143.54
Non-System Lots	17,589.00
Total Water Use Fees	126,732.54
Total Income	126,732.54
Gross Profit	126,732.54
Expense	
Insurance Expense	
Liability Insurance	2,431.00
Total Insurance Expense	2,431.00
Meter Pit Supplies	8,601.85
Maintenance Water Line	130.93
Water Operator	
Monthly	7,500.00
Total Water Operator	7,500.00
Office Supplies	
Stripe Convenience Fee	6.93
General Supplies	55.99
Total Office Supplies	62.92
Professional Fees	
Accountant	1,700.00
Lien/Shut Off Charges	36.00
Total Professional Fees	1,736.00
Utilities	
Electricity	1,691.73
Natural Gas	141.80
Internet	99.00
Total Utilities	1,932.53
Total Expense	22,395.23
Net Ordinary Income	104,337.31
Other Income/Expense	
Other Income	
Interest Income	300.55
Total Other Income	300.55
Other Expense	
Phase 1 Loan Rep Interest	53,950.00
Phase 1 Loan Repay Principal	66,595.80
Ask Jorgensen	-1,944.25
Total Other Expense	118,601.55
Net Other Income	-118,301.00
Net Income	-13,963.69

High Meadow Ranch Water District Profit & Loss July 2023

	Jul 23	Jul 22	\$ Change
Ordinary Income/Expense			
Income			
Water Use Fees			
Tap Fees	0.00	5,000.00	-5,000.00
System Users	109,143.54	92,685.00	16,458.54
Non-System Lots	17,589.00	16,317.00	1,272.00
Water Use Fees - Other	0.00	0.00	0.00
Total Water Use Fees	<u>126,732.54</u>	<u>114,002.00</u>	<u>12,730.54</u>
Total Income	<u>126,732.54</u>	<u>114,002.00</u>	<u>12,730.54</u>
Gross Profit	126,732.54	114,002.00	12,730.54
Expense			
Phase III	0.00	50,675.00	-50,675.00
Advertising	0.00	318.76	-318.76
Insurance Expense			
Liability Insurance	2,431.00	2,517.00	-86.00
Total Insurance Expense	<u>2,431.00</u>	<u>2,517.00</u>	<u>-86.00</u>
Meter Pit Supplies	8,601.85	0.00	8,601.85
Maintenance Water Line	130.93	0.00	130.93
Maintenance - Wellhouse			
Chemicals	0.00	909.49	-909.49
Total Maintenance - Wellhouse	<u>0.00</u>	<u>909.49</u>	<u>-909.49</u>
Water Operator			
One Call	0.00	15.00	-15.00
Monthly	7,500.00	6,000.00	1,500.00
Total Water Operator	<u>7,500.00</u>	<u>6,015.00</u>	<u>1,485.00</u>
Water Tests			
Monthly Tests	0.00	60.00	-60.00
Total Water Tests	<u>0.00</u>	<u>60.00</u>	<u>-60.00</u>
Office Supplies			
Stripe Convenience Fee	6.93	0.00	6.93
General Supplies	55.99	0.00	55.99
Total Office Supplies	<u>62.92</u>	<u>0.00</u>	<u>62.92</u>
Professional Fees			
Accountant	1,700.00	1,700.00	0.00
Lien/Shut Off Charges	36.00	0.00	36.00
Total Professional Fees	<u>1,736.00</u>	<u>1,700.00</u>	<u>36.00</u>
Utilities			
Electricity	1,691.73	1,263.85	427.88
Natural Gas	141.80	48.91	92.89
Internet	99.00	99.00	0.00
Total Utilities	<u>1,932.53</u>	<u>1,411.76</u>	<u>520.77</u>
Total Expense	<u>22,395.23</u>	<u>63,607.01</u>	<u>-41,211.78</u>
Net Ordinary Income	104,337.31	50,394.99	53,942.32
Other Income/Expense			
Other Income			
Interest Income	300.55	223.43	77.12
Total Other Income	<u>300.55</u>	<u>223.43</u>	<u>77.12</u>

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Accrual Basis

High Meadow Ranch Water District
Profit & Loss
July 2023

	Jul 23	Jul 22	\$ Change
Other Expense			
Phase 1 Loan Rep Interest	53,950.00	47,080.04	6,869.96
Phase 1 Loan Repay Principal	66,595.80	46,303.58	20,292.22
Ask Jorgensen	-1,944.25	3,540.00	-5,484.25
Total Other Expense	118,601.55	96,923.62	21,677.93
Net Other Income	-118,301.00	-96,700.19	-21,600.81
Net Income	<u>-13,963.69</u>	<u>-46,305.20</u>	<u>32,341.51</u>

High Meadow Ranch Water District Profit & Loss Budget Performance July 2023

	Jul 23	Budget	Jul 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
County Revenue	0.00	2,583.37	0.00	2,583.37	31,000.00
Water Use Fees					
Tap Fees	0.00	3,500.00	0.00	3,500.00	42,000.00
System Users	109,143.54	8,883.37	109,143.54	8,883.37	106,600.00
Non-System Lots	17,589.00	1,233.38	17,589.00	1,233.38	14,801.00
Stripe Convenience Fee	0.00	41.63	0.00	41.63	500.00
Lien/Shut Off Charges	0.00	8.37	0.00	8.37	100.00
Phase 2 Project Loans	0.00	0.00	0.00	0.00	0.00
Total Water Use Fees	126,732.54	13,666.75	126,732.54	13,666.75	164,001.00
Union Cell Tower Rent	0.00	925.00	0.00	925.00	11,100.00
Total Income	126,732.54	17,175.12	126,732.54	17,175.12	206,101.00
Gross Profit	126,732.54	17,175.12	126,732.54	17,175.12	206,101.00
Expense					
Advertising	0.00	41.63	0.00	41.63	500.00
Insurance Expense					
Bond	0.00	33.37	0.00	33.37	400.00
Liability Insurance	2,431.00	202.62	2,431.00	202.62	2,431.00
Asset Liability Insurance	0.00	791.63	0.00	791.63	9,500.00
Total Insurance Expense	2,431.00	1,027.62	2,431.00	1,027.62	12,331.00
Meter Pit Supplies	8,601.85	2,100.00	8,601.85	2,100.00	25,200.00
Maintenance Water Line	130.93	166.63	130.93	166.63	2,000.00
Maintenance - Wellhouse					
Annual Scads Service (Wetco)	0.00	516.63	0.00	516.63	6,200.00
Chemicals	0.00	83.37	0.00	83.37	1,000.00
Tank Inspectopm (MIDCO)	0.00	316.63	0.00	316.63	3,800.00
Generator (Cummins)	0.00	147.38	0.00	147.38	1,769.00
Maintenance - Wellhouse - Other	0.00	83.37	0.00	83.37	1,000.00
Total Maintenance - Wellhouse	0.00	1,147.38	0.00	1,147.38	13,769.00
Meeting					
Regular Monthly	0.00	125.00	0.00	125.00	1,500.00
Special	0.00	10.38	0.00	10.38	125.00
Reimbursement-Travel	0.00	0.00	0.00	0.00	0.00
Total Meeting	0.00	135.38	0.00	135.38	1,625.00
Water Operator					
One Call	0.00	8.37	0.00	8.37	100.00
Monthly	7,500.00	7,500.00	7,500.00	7,500.00	90,000.00
New Tap Oversight	0.00	0.00	0.00	0.00	0.00
Total Water Operator	7,500.00	7,508.37	7,500.00	7,508.37	90,100.00
Water Tests					
Additional Required Tests	0.00	208.37	0.00	208.37	2,500.00
Total Water Tests	0.00	208.37	0.00	208.37	2,500.00
Office Supplies					
Stripe Convenience Fee	6.93	41.63	6.93	41.63	500.00
General Supplies	55.99	25.00	55.99	25.00	300.00
Zoom	0.00	0.00	0.00	0.00	0.00
Microsoft Office	0.00	6.25	0.00	6.25	75.00
Webstie Maintenance 1/2 Renewal	0.00	25.00	0.00	25.00	300.00
Box Rent	0.00	16.63	0.00	16.63	200.00
Total Office Supplies	62.92	114.51	62.92	114.51	1,375.00
Postage and Delivery					
Billing Mailing	0.00	16.63	0.00	16.63	200.00
Total Postage and Delivery	0.00	16.63	0.00	16.63	200.00
Professional Fees					
Audit	0.00	1,375.00	0.00	1,375.00	16,500.00
Accountant	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Lien/Shut Off Charges	36.00	8.37	36.00	8.37	100.00
Legal	0.00	41.63	0.00	41.63	500.00
Memberships	0.00	39.62	0.00	39.62	475.00
Total Professional Fees	1,736.00	3,164.62	1,736.00	3,164.62	37,975.00
Utilities					
Electricity	1,691.73	1,700.00	1,691.73	1,700.00	20,400.00
Natural Gas	141.80	150.00	141.80	150.00	1,800.00
Internet	99.00	100.00	99.00	100.00	1,200.00
Total Utilities	1,932.53	1,950.00	1,932.53	1,950.00	23,400.00
Phase 2 Loan Repayment	0.00	0.00	0.00	0.00	0.00
Total Expense	22,395.23	17,581.14	22,395.23	17,581.14	210,975.00

High Meadow Ranch Water District
Profit & Loss Budget Performance
 July 2023

	Jul 23	Budget	Jul 23	YTD Budget	Annual Budget
Net Ordinary Income	104,337.31	-406.02	104,337.31	-406.02	-4,874.00
Other Income/Expense					
Other Income					
Sell Surplus Equipment	0.00	166.63	0.00	166.63	2,000.00
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	7,782.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	4,542.50	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	0.00	4,542.50	54,510.00
Phase 3 Design Loan	0.00	106,166.63	0.00	106,166.63	1,274,000.00
Phase 3 Design Grant	0.00	152,666.63	0.00	152,666.63	1,832,000.00
Emergency Reserve Account - FD	0.00	0.00	0.00	0.00	0.00
Interest Income	300.55	250.00	300.55	250.00	3,000.00
Total Other Income	300.55	276,116.89	300.55	276,116.89	3,313,404.00
Other Expense					
Phase 3 Upgrade Project	0.00	258,833.37	0.00	258,833.37	3,106,000.00
Phase 1 Loan Rep Interest	53,950.00	3,828.13	53,950.00	3,828.13	45,938.00
Phase 1 Loan Repay Principal	66,595.80	3,953.75	66,595.80	3,953.75	47,445.00
Phase 2 Project Loan Principal	0.00	3,874.87	0.00	3,874.87	46,498.00
Phase 2 Project Loan Interest	0.00	667.63	0.00	667.63	8,012.00
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	4,542.50	54,510.00
Emergency Reserve Account	0.00	0.00	0.00	0.00	0.00
Ask Jorgensen	-1,944.25		-1,944.25		
Total Other Expense	118,601.55	275,700.25	118,601.55	275,700.25	3,308,403.00
Net Other Income	-118,301.00	416.64	-118,301.00	416.64	5,001.00
Net Income	-13,963.69	10.62	-13,963.69	10.62	127.00

High Meadow Ranch Water District Deposit Detail June 30 through July 31, 2023

Type	Num	Date	Name	Amount
Deposit		06/30/2023		22.36
				-22.36
TOTAL				-22.36
Deposit		06/30/2023		217.54
				-217.54
TOTAL				-217.54
Deposit		06/30/2023		51.55
				-51.55
TOTAL				-51.55
Deposit		06/30/2023		2.49
				-2.49
TOTAL				-2.49
Deposit		06/30/2023		1.48
				-1.48
TOTAL				-1.48
Deposit		07/05/2023		152.00
Payment	210	07/05/2023	Damveld, Timothy	-37.00
Payment	3249	07/05/2023	Stephens, Jordan & Malia	-74.00
Payment	25240	07/05/2023	DiBacco, Marianne	-41.00
TOTAL				-152.00
Deposit		07/10/2023		2,000.00
			Intermountain Motor Sales	-2,000.00
TOTAL				-2,000.00
Deposit		07/10/2023		167.00
Payment	479526203	07/10/2023	Ayer, Donald	-130.00
Payment	479526185	07/10/2023	Miles, Monte & Kalie	-37.00
TOTAL				-167.00
Deposit		07/18/2023		40.00
Payment	19-5382604...	07/18/2023	Herd, Darryl & Marife	-40.00
TOTAL				-40.00
Deposit		07/24/2023		111.26
				3.63

High Meadow Ranch Water District

Deposit Detail

June 30 through July 31, 2023

Type	Num	Date	Name	Amount
Payment	CC	07/24/2023	O'Brien, Sean	-114.89
TOTAL				-111.26
Deposit		07/26/2023		100.20
Payment	CC	07/26/2023	Babcock, Joseph & Tiera	3.30 -103.50
TOTAL				-100.20
Deposit		07/28/2023		652.00
Payment	3040	07/28/2023	Rhodes, Rand Jr.	-488.00
Payment	479526264	07/28/2023	T.B.C. Land and Recreation	-82.00
Payment	479526303	07/28/2023	Sturgill, Arnold & Angie	-41.00
Payment	479526298	07/28/2023	Childress, Donald	-41.00
TOTAL				-652.00
Deposit		07/31/2023		31.53
				-31.53
TOTAL				-31.53
Deposit		07/31/2023		215.00
				-215.00
TOTAL				-215.00
Deposit		07/31/2023		49.91
				-49.91
TOTAL				-49.91
Deposit		07/31/2023		2.57
				-2.57
TOTAL				-2.57
Deposit		07/31/2023		1.54
				-1.54
TOTAL				-1.54