

High Meadow Ranch Water District
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	57,455.92
BOSC - Loan Repay County Funds	441,129.27
BOSC - CD 80007139	101,151.92
BOSC - Emergency Reserve Acct	6,053.70
BOJH - Carryover	9,018.79
Total Checking/Savings	<u>614,809.60</u>
Total Current Assets	<u>614,809.60</u>
TOTAL ASSETS	<u><u>614,809.60</u></u>
LIABILITIES & EQUITY	0.00

High Meadow Ranch Water District
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
BOSC - Operating Account	57,455.92
BOSC - Loan Repay County Funds	441,129.27
BOSC - GD 80007139	101,151.92
BOSC - Emergency Reserve Acct	6,053.70
BOJH - Carryover	9,018.79
Total Checking/Savings	614,809.60
Accounts Receivable	
Accounts Receivable	60,401.16
Total Accounts Receivable	60,401.16
Total Current Assets	675,210.76
Fixed Assets	
Tim Wells Well.	56,179.26
Block 1 Lot 110	6,278.10
Block 1 Lot 16	10,051.00
Block 1 Lot 49	20,741.00
Block 8 43PT	26,976.00
Well Improvements (Meadowlark)	5,883.00
Well Improvements (Saulk Trail)	14,156.00
Accumulated Depreciation	-32,611.00
Total Fixed Assets	107,653.36
Other Assets	
Loan Receivable	134,190.19
Grant Receivable	137,163.81
Construction In Progress	4,328,052.00
Total Other Assets	4,599,406.00
TOTAL ASSETS	5,382,270.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	26,258.06
Total Accounts Payable	26,258.06
Other Current Liabilities	
Retainage Payable	131,091.00
Total Other Current Liabilities	131,091.00
Total Current Liabilities	157,349.06
Long Term Liabilities	
N/P - DWSRF 203	1,618,949.00
N/P WARS	263,617.40
County Loan Assessments	298,388.85
N/P - SRF	96,070.91
Total Long Term Liabilities	2,277,026.16
Total Liabilities	2,434,375.22

High Meadow Ranch Water District
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
Equity	
Paid in Capital	100,635.81
Net Assets	3,083,064.61
Net Income	<u>-235,805.52</u>
Total Equity	<u>2,947,894.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,382,270.12</u></u>

High Meadow Ranch Water District
Profit & Loss
 July 2022 through May 2023

	Jul '22 - May 23
Ordinary Income/Expense	
Income	
Water Use Fees	
Tap Fees	41,000.00
System Users	91,094.00
Non-System Lots	18,362.80
Water Use Fees - Other	0.00
Total Water Use Fees	150,456.80
Union Cell Tower Rent	11,100.69
Total Income	161,557.49
Gross Profit	161,557.49
Expense	
Phase III	50,675.00
Advertising	707.83
Insurance Expense	
Bond	370.00
Liability Insurance	11,175.00
Insurance Expense - Other	-2,037.00
Total Insurance Expense	9,508.00
Meter Pit Supplies	4,643.85
Maintenance Water Line	11,509.80
Maintenance - Wellhouses	
Scada	3,100.00
Chemicals	909.49
Total Maintenance - Wellhouses	4,009.49
Meeting	
Regular Monthly	1,425.00
Special	175.00
Reimbursement-Travel	743.67
Total Meeting	2,343.67
Water Operator	
One Call	69.25
Monthly	66,000.00
Total Water Operator	66,069.25
Water Tests	
Monthly Tests	375.00
Additional Required Tests	2,237.00
Total Water Tests	2,612.00
Office Supplies	
Stripe Convenience Fee	89.63
Bank Fee	50.00
General Supplies	1,082.75
Zoom	155.90
Webstie Maintenance 1/2 Renewal	200.00
Box Rent	176.00
Total Office Supplies	1,754.28
Postage and Delivery	
Billing Mailing	123.68
General	361.96
Total Postage and Delivery	485.64

High Meadow Ranch Water District
Profit & Loss
July 2022 through May 2023

	Jul '22 - May 23
Professional Fees	
Audit	16,250.00
Accountant	18,742.80
Lien/Shut Off Charges	84.00
Legal	633.56
Liens	59.00
Memberships	475.00
Total Professional Fees	36,244.36
Utilities	
Electricity	16,604.43
Natural Gas	1,819.04
Internet	1,089.00
Total Utilities	19,512.47
Miscellaneous	-30,860.51
Phase 2 Upgrade Project	120.00
Total Expense	179,335.13
Net Ordinary Income	-17,777.64
Other Income/Expense	
Other Income	
Phase 3 Design Loan	1,675.00
Phase 3 Design Grant	1,675.00
Interest Income	2,778.56
Total Other Income	6,128.56
Other Expense	
ARPA Grant	2,085.00
Frozen Lines	66,458.84
Phase 3 Upgrade Project	10,410.00
Phase 1 Loan Rep Interest	47,080.04
Phase 1 Loan Repay Principal	46,303.58
Phase 2 Project Loan Principal	42,801.04
Phase 2 Project Loan Interest	20,647.67
Ask Jorgensen	-11,629.73
Total Other Expense	224,156.44
Net Other Income	-218,027.88
Net Income	-235,805.52

High Meadow Ranch Water District
Profit & Loss
May 2023

	May 23
Ordinary Income/Expense	
Income	
Water Use Fees	
Tap Fees	18,000.00
Total Water Use Fees	18,000.00
Total Income	18,000.00
Gross Profit	18,000.00
Expense	
Advertising	360.94
Insurance Expense	-2,037.00
Meter Pit Supplies	432.27
Maintenance Water Line	192.56
Meeting	
Regular Monthly	775.00
Special	100.00
Total Meeting	875.00
Water Operator	
Monthly	6,000.00
Total Water Operator	6,000.00
Water Tests	
Monthly Tests	225.00
Total Water Tests	225.00
Professional Fees	
Accountant	1,700.00
Total Professional Fees	1,700.00
Utilities	
Electricity	1,601.52
Natural Gas	51.77
Internet	99.00
Total Utilities	1,752.29
Miscellaneous	-30,860.51
Total Expense	-21,359.45
Net Ordinary Income	39,359.45
Other Income/Expense	
Other Income	
Interest Income	284.63
Total Other Income	284.63
Other Expense	
Frozen Lines	14,720.00
Total Other Expense	14,720.00
Net Other Income	-14,435.37
Net Income	24,924.08

High Meadow Ranch Water District
Profit & Loss
 May 2023

	May 23	May 22	\$ Change
Ordinary Income/Expense			
Income			
Water Use Fees			
Tap Fees	18,000.00	0.00	18,000.00
Total Water Use Fees	18,000.00	0.00	18,000.00
Total Income	18,000.00	0.00	18,000.00
Gross Profit	18,000.00	0.00	18,000.00
Expense			
Advertising	360.94	56.26	304.68
Insurance Expense	-2,037.00	0.00	-2,037.00
Meter Pit Supplies	432.27	0.00	432.27
Maintenance Water Line	192.56	0.00	192.56
Meeting			
Regular Monthly	775.00	760.00	15.00
Special	100.00	0.00	100.00
Total Meeting	875.00	760.00	115.00
Water Operator			
One Call	0.00	3.75	-3.75
Monthly	6,000.00	6,000.00	0.00
Total Water Operator	6,000.00	6,003.75	-3.75
Water Tests			
Monthly Tests	225.00	0.00	225.00
Additional Required Tests	0.00	677.00	-677.00
Total Water Tests	225.00	677.00	-452.00
Office Supplies			
Bank Fee	0.00	1.75	-1.75
Total Office Supplies	0.00	1.75	-1.75
Professional Fees			
Accountant	1,700.00	2,187.38	-487.38
Total Professional Fees	1,700.00	2,187.38	-487.38
Utilities			
Electricity	1,601.52	1,263.85	337.67
Natural Gas	51.77	63.40	-11.63
Internet	99.00	99.00	0.00
Total Utilities	1,752.29	1,426.25	326.04
Miscellaneous	-30,860.51	0.00	-30,860.51
Total Expense	-21,359.45	11,112.39	-32,471.84
Net Ordinary Income	39,359.45	-11,112.39	50,471.84
Other Income/Expense			
Other Income			
Phase 3 Design Loan	0.00	2,500.00	-2,500.00
Phase 3 Design Grant	0.00	2,500.00	-2,500.00
Interest Income	284.63	149.62	135.01
Total Other Income	284.63	5,149.62	-4,864.99

High Meadow Ranch Water District
Profit & Loss
May 2023

	May 23	May 22	\$ Change
Other Expense			
Frozen Lines	14,720.00	0.00	14,720.00
Phase 3 Upgrade Project	0.00	5,000.00	-5,000.00
Ask Jorgensen	0.00	-41,875.00	41,875.00
Total Other Expense	14,720.00	-36,875.00	51,595.00
Net Other Income	-14,435.37	42,024.62	-56,459.99
Net Income	24,924.08	30,912.23	-5,988.15

High Meadow Ranch Water District Profit & Loss Budget Performance

May 2023

	May 23	Budget	Jul '22 - May 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
County Revenue	0.00	2,450.00	0.00	26,950.00	29,400.00
Water Use Fees					
Tap Fees	18,000.00	2,083.33	41,000.00	22,916.67	25,000.00
System Users	0.00	7,293.67	91,094.00	80,230.33	87,524.00
Non-System Lots	0.00	1,174.58	18,362.80	12,920.42	14,095.00
Stripe Convenience Fee	0.00	41.67	0.00	458.33	500.00
Lien/Shut Off Charges	0.00	8.33	0.00	91.67	100.00
Phase 2 Project Loans	0.00	0.00	0.00	0.00	0.00
Phase 2 Project Grant	0.00	0.00	0.00	0.00	0.00
Water Use Fees - Other	0.00	0.00	0.00	0.00	0.00
Total Water Use Fees	18,000.00	10,601.58	150,456.80	116,617.42	127,219.00
Union Cell Tower Rent	0.00	800.00	11,100.69	8,800.00	9,600.00
Total Income	18,000.00	13,851.58	161,557.49	152,367.42	166,219.00
Gross Profit	18,000.00	13,851.58	161,557.49	152,367.42	166,219.00
Expense					
Phase III	0.00		50,675.00		
Advertising	360.94	62.50	707.83	687.50	750.00
Insurance Expense					
Bond	0.00	16.67	370.00	183.33	200.00
Liability Insurance	0.00	200.00	11,175.00	2,200.00	2,400.00
Asset Liability Insurance	0.00	716.67	0.00	7,883.33	8,600.00
Insurance Expense - Other	-2,037.00		-2,037.00		
Total Insurance Expense	-2,037.00	933.34	9,508.00	10,266.66	11,200.00
Meter Pit Supplies	432.27	1,041.67	4,643.85	11,458.33	12,500.00
Maintenance Water Line	192.56	83.33	11,509.80	916.67	1,000.00
Maintenance - Wellhouses					
Scada	0.00		3,100.00		
Chemicals	0.00		909.49		
Sauk	0.00		0.00	0.00	0.00
Maintenance - Wellhouses - Other	0.00	83.33	0.00	916.67	1,000.00
Total Maintenance - Wellhouses	0.00	83.33	4,009.49	916.67	1,000.00
Meeting					
Regular Monthly	775.00	125.00	1,425.00	1,375.00	1,500.00
Special	100.00	31.25	175.00	343.75	375.00
Reimbursement-Travel	0.00	208.33	743.67	2,291.67	2,500.00
Total Meeting	875.00	364.58	2,343.67	4,010.42	4,375.00
Water Operator					
One Call	0.00	16.67	69.25	183.33	200.00
Monthly	6,000.00	6,000.00	66,000.00	66,000.00	72,000.00
New Tap Oversight	0.00	208.33	0.00	2,291.67	2,500.00
Total Water Operator	6,000.00	6,225.00	66,069.25	68,475.00	74,700.00
Water Tests					
Monthly Tests	225.00		375.00		
Additional Required Tests	0.00	208.33	2,237.00	2,291.67	2,500.00
Total Water Tests	225.00	208.33	2,612.00	2,291.67	2,500.00
Office Supplies					
Stripe Convenience Fee	0.00	41.67	89.63	458.33	500.00
Bank Fee	0.00		50.00		
General Supplies	0.00	83.33	1,082.75	916.67	1,000.00
Zoom	0.00	13.33	155.90	146.67	160.00
Microsoft Office	0.00	5.83	0.00	64.17	70.00
Webstie Maintenance 1/2 Renewal	0.00	25.00	200.00	275.00	300.00
Box Rent	0.00	12.50	176.00	137.50	150.00
Total Office Supplies	0.00	161.66	1,754.28	1,998.34	2,180.00
Postage and Delivery					
Billing Mailing	0.00		123.68		
General	0.00		361.96		
Postage and Delivery - Other	0.00		0.00	0.00	0.00
Total Postage and Delivery	0.00		485.64	0.00	0.00
Printing and Reproduction	0.00		0.00	0.00	0.00
Professional Fees					
Audit	0.00	1,000.00	16,250.00	11,000.00	12,000.00
Accountant	1,700.00	1,700.00	18,742.80	18,700.00	20,400.00
Lien/Shut Off Charges	0.00	8.33	84.00	91.67	100.00
Legal	0.00	41.67	633.56	458.33	500.00
Liens	0.00		59.00		
Memberships	0.00	37.50	475.00	412.50	450.00
Total Professional Fees	1,700.00	2,767.50	36,244.36	30,662.50	33,450.00
Taxes - Property	0.00		0.00	0.00	0.00

High Meadow Ranch Water District Profit & Loss Budget Performance

May 2023

	May 23	Budget	Jul '22 - May 23	YTD Budget	Annual Budget
Utilities					
Electricity	1,601.52	1,700.00	16,604.43	18,700.00	20,400.00
Natural Gas	51.77	100.00	1,819.04	1,100.00	1,200.00
Internet	99.00	100.00	1,089.00	1,100.00	1,200.00
Total Utilities	1,752.29	1,900.00	19,512.47	20,900.00	22,800.00
Miscellaneous	-30,860.51		-30,860.51		
Phase 2 Upgrade Project	0.00		120.00	0.00	0.00
Phase 2 Loan Repayment	0.00	0.00	0.00	0.00	0.00
Phase 2 Design Loan Prin - WARS	0.00		0.00	0.00	0.00
Phase 2 Design Loan Int - WARS	0.00		0.00	0.00	0.00
Total Expense	-21,359.45	13,871.24	179,335.13	152,583.76	166,455.00
Net Ordinary Income	39,359.45	-19.66	-17,777.64	-216.34	-236.00
Other Income/Expense					
Other Income					
Phase 1 Special Assessment Loan	0.00	7,782.00	0.00	85,602.00	93,384.00
Phase 2 Special Assessment	0.00	4,542.50	0.00	49,967.50	54,510.00
Phase 3 Special Assessment	0.00	4,542.50	0.00	49,967.50	54,510.00
Phase 3 Design Loan	0.00	106,166.67	1,675.00	1,167,833.33	1,274,000.00
Phase 3 Design Grant	0.00	45,833.33	1,675.00	504,166.67	550,000.00
Emergency Reserve Account - FD	0.00	0.00	0.00	0.00	0.00
Interest Income	284.63	100.00	2,778.56	1,100.00	1,200.00
Total Other Income	284.63	168,967.00	6,128.56	1,858,637.00	2,027,604.00
Other Expense					
ARPA Grant	0.00		2,085.00		
Frozen Lines	14,720.00		66,458.84		
Phase 3 Upgrade Project	0.00	152,000.00	10,410.00	1,672,000.00	1,824,000.00
Phase 1 Loan Rep Interest	0.00	3,923.33	47,080.04	43,156.67	47,080.00
Phase 1 Loan Repay Principal	0.00	3,858.67	46,303.58	42,445.33	46,304.00
Phase 2 Project Loan Principal	0.00	4,542.50	42,801.04	49,967.50	54,510.00
Phase 2 Project Loan Interest	0.00		20,647.67		
Phase 3 Project Loan Principal	0.00	4,542.50	0.00	49,967.50	54,510.00
Emergency Reserve Account	0.00	75.00	0.00	825.00	900.00
Ask Jorgensen	0.00		-11,629.73		
Total Other Expense	14,720.00	168,942.00	224,156.44	1,858,362.00	2,027,304.00
Net Other Income	-14,435.37	25.00	-218,027.88	275.00	300.00
Net Income	24,924.08	5.34	-235,805.52	58.66	64.00

High Meadow Ranch Water District

Deposit Detail

April 30 through May 31, 2023

Type	Num	Date	Name	Amount
Deposit		04/30/2023		17.90
				-17.90
TOTAL				-17.90
Deposit		04/30/2023		217.33
				-217.33
TOTAL				-217.33
Deposit		04/30/2023		51.50
				-51.50
TOTAL				-51.50
Deposit		04/30/2023		2.48
				-2.48
TOTAL				-2.48
Deposit		04/30/2023		1.48
				-1.48
TOTAL				-1.48
Deposit		05/05/2023		5,000.00
			Sackett, Dale	-5,000.00
TOTAL				-5,000.00
Deposit		05/05/2023		470.00
Payment	479526011	05/05/2023	Pickard, Ellen	-100.00
Payment	479526032	05/05/2023	Wilbeck, Andrew & Anna	-370.00
TOTAL				-470.00
Deposit		05/15/2023		2,337.00
Payment	202	05/15/2023	The Cincinnati Insurance Companies Babcock, Joseph & Tiera	-2,037.00
				-300.00
TOTAL				-2,337.00
Deposit		05/15/2023		5,000.00
			Zempel, Thaddius & Cheyenne	-5,000.00
TOTAL				-5,000.00
Deposit		05/24/2023		50.00
Payment	805622882	05/24/2023	Wankier, Nancy	-50.00